





Rising Towards







Welspunenterprises

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## Our People, Our Pride

LITE 52



Rising to the Power of Welspun

## Welspun World

Welspun World, a prominent global conglomerate, stands as a beacon of innovation and social responsibility, committed to shaping a better future. This commitment is deeply ingrained in the company's core philosophies, driving its remarkable growth and success on the international stage.

#### Distinguished Reputation in Operational Excellence

Welspun World is one of India's fastest-growing conglomerates, with businesses in Line Pipes, Home Textiles, Building Materials, Infrastructure, Water, Steel, Warehousing, New Energy, Advanced Textiles and Flooring.



#### **Leading Group Companies**

#### Welspun Corp

Welspun Corp is a leading player in complete pipe solutions and building materials industry. It is one of the top three line pipe manufacturers globally, has forayed into ductile iron pipes to provide clean drinking water to households, and manufactures stainless steel pipes, tubes and bars through its subsidiary, Welspun Speciality Solutions. It has acquired Sintex BAPL - India's leading water storage tank manufacturer and also manufactures TMT rebars for the construction & infrastructure industry.

#### Welspun Enterprises

Welspun Enterprises is at the forefront of fulfilling India's escalating demands for infrastructure development, spanning roads, highways, water, and oil & gas projects. It has demonstrated high level of operational excellence in its projects, aided by robust engineering and design, supply chain, project management & execution capabilities. Its unwavering commitment to deliver complex projects on or ahead of schedule, backed by a strong, customer-oriented approach, quest for best-in-class quality & 'safetyfirst' attitude is the hallmark of its success.

trailblazer in the global business landscape.

In essence, the Welspun World's journey is a testament to its unwavering dedication to excellence, innovation, and social responsibility, making it a

Welspun Living stands tall as a global leader and fostering a smarter, more sustainable world.

#### Welspun One

Welspun One is an integrated fund and development management platform, designed to deliver large format, institutional Grade-A logistics and industrial parks across India. They were the first to offer domestic investors an opportunity to participate in, and profit from the growth and development of the warehousing sector in India in a transparent and institutional manner, using their in-house development expertise to deliver best-in-class warehousing infrastructure to its clients.

#### Welspun Living

in the home textiles industry, with a robust presence in over 50 countries. With a strong focus on quality and innovation, Welspun Living offers an extensive portfolio of home textile products such as bed linens, bath linens, rugs and carpets, in addition to advanced textile and flooring solutions. Its dedication to environmental and social responsibility underscores its commitment to enhancing consumer well-being

### 5 billion

1,00,000+

Shareholders

Revenues per annum (USD)

50+ Footprint in no of countries

> 30,000+ Employees



### WELSPUN

# Pioneering Progress for the Future

B K Goenka

"Not just pioneers; we're trailblazers-Welspun is redefining the landscape of progress."

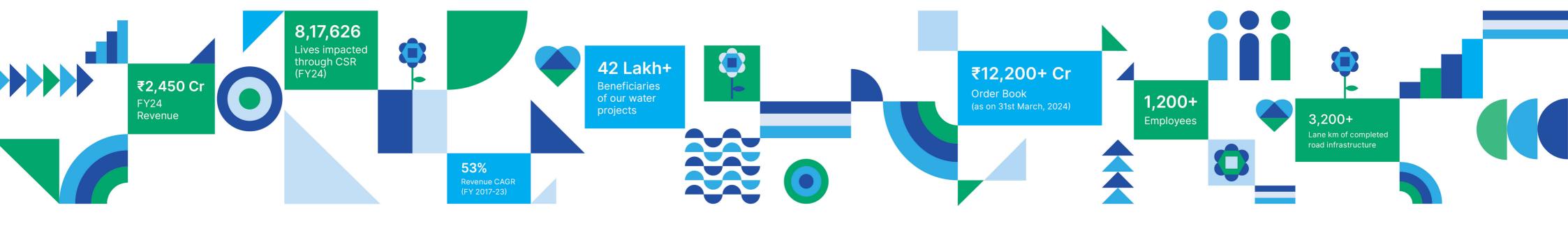


We take immense pride in bringing Welspun Enterprises' Coffee Table Book to you that highlights our projects and initiatives and echoes our unwavering commitment for tomorrow. The inspiration for this book stems from the NHAI e-Coffee Table Book titled "75 Milestones of Highway Development", which showcased all Welspun Enterprises' completed road projects, marking a moment of pride for each of us.

In recent years, Welspun Enterprises has embarked on an extraordinary journey of significant milestones and achievements. In 2022, we accomplished a ground-breaking feat by divesting six completed highway projects, totalling an asset value exceeding Rs. 9,000 Crore. This success was complemented by our doubling of revenue in FY23, marking our highest-ever revenue since inception. Such accomplishments stand as a testament to our robust strategy, superior execution, unwavering resilience, and agility.

Water scarcity is a critical global issue, and as a Company focused on ESG principles, Welspun Enterprises is playing a significant role in addressing this challenge, while contributing to nation-building. Revolutionary projects such as the Rural Water Supply project under Jal Jeevan Mission in Uttar Pradesh, the Dharavi Wastewater Treatment Facility and the recently secured Bhandup Water Treatment project in Mumbai are all set to enhance the lives of millions of citizens, ushering in a new era of sustainable growth. Additionally, acquiring a 50.1% stake in Michigan Engineers allows us to expand into the promising tunnelling solutions segment in India, further bolstering our commitment to innovative urban infrastructure development.

It fills me with immense pleasure to share our recent accolades, a testament of our dedicated focus on project management, execution and HSE. The Delhi-Meerut Expressway (Pkg 1) project, delivered 11 months ahead of schedule, earned the prestigious Gold Award for Excellence in Project Management from the Ministry of Road Transport and Highways. Additionally, our Chikhli-Tarsod Highway Project was recognized as the 'Unique Project of the Year' by ASSOCHAM. These accolades, among many others, deserve their place in celebrating Welspun's efforts in connecting people across rural and urban landscapes and empowering them with an improved way of life, as we continue our endeavour of realising our vision-'Har Ghar Se, Har Dil Tak Welspun'.



## Welspun Enterprises

Welspun Enterprises Limited (WEL) distinguishes itself as an infrastructure developer committed to enhancing India's road and water assets. Leveraging a robust balance sheet, favorable credit ratings, and an asset-light approach, WEL focuses on high-value project management to ensure quality, safety, timely completion, and budget adherence. Notably, we completed the Delhi–Meerut Expressway project 11 months ahead of schedule and are presently working on the widest extradosed bridge over the Ganga River.

In 2022, we achieved a significant milestone by monetizing six completed road assets, generating over Rs. 9,000 crore and aligning with our objective of sustainable, value-accretive growth for stakeholders. Within the Water sector, we have advanced significantly over time, expanding our range of services to encompass diverse aspects of water management and infrastructure development across the entirety of the water spectrum. Our portfolio now includes solutions ranging from water supply to water & wastewater treatment plants, as well as urban water infrastructure and tunnelling solutions through our subsidiary, Welspun Michigan Engineers.

WEL extends its reach to the upstream oil & gas domain through the Joint Venture, Adani Welspun Exploration Limited (AWEL), aligning with the government's mission to transition towards a gas-based economy. Grounded in ESG principles, WEL is dedicated to sustainable business operations throughout its projects and functions.

Sandeep Garg

MANAGING DIRECTOR

"We are constantly fostering impactful innovations today for the preservation of tomorrow."



# A Positive Impact on Tomorrow

At Welspun Enterprises, our singular goal is to enact positive change that resonates in both the present and the future. Our projects serve as catalysts for positive impact that extend beyond merely enhancing road connectivity between districts or improving water quality and supply. They also encompass community development and education initiatives in the regions surrounding our projects, fostering holistic growth and progress.

Top of Form

Our innovative use of engineering excellence and high-performance construction materials have minimised impact on the delicate balance of biodiversity. Our roads, illuminated by energy-efficient LEDs, are not just pathways but canvases for vertical gardens—lush, living testaments to our dedication to beauty and sustainability. The installation of solar panels at our projects showcases our environmental mindfulness and commitment to balance energy requirements. I am pleased to affirm that ESG principles are inherent in every aspect of our operations, guiding our actions towards sustainable and responsible outcomes.

I am confident that with our strong foundation, we will continue to deliver many more projects that the nation needs, while delivering exceptional value and rewarding experiences for our stakeholders in the years to come.

As you immerse yourself in the pages of this special book, I am certain that you will be intrigued by our journey, which spans years and reflects our firm dedication to a future where progress seamlessly intertwines with the preservation of the present.

Happy reading!

## Purpose

To propel country's growth by speed and scale of sustainable infrastructure development thus empowering lives.

Mission

and within the top 50 groups in India in terms of market value.

Our mission is to position ourselves as one of the top two value creators

in each of our businesses, among the top 10 most respected Indian brands,

## Vision

Delight our customers with cutting-edge innovation and technology, fostering inclusive and sustainable growth to sustain excellence across all our business endeavors.

## Values

At Welspun, we take pride in upholding these four principles that guide us towards creating a better future.



Learning

Learn, unlearn & relearn - discover something new everyday



Innovation

Do things differently and do different things



Trust

Make truth & transparency a virtue



Push beyond your limits and aspire for more

## Building a Better Tomorrow, Today

## Our Projects

## Water

We are fostering the nation's growth story through large water supply and wastewater infrastructure projects that provide safe and adequate drinking water to our fellow citizens and ensure a sustainable roadmap for the country.











## Dharavi Wastewater Treatment Facility

418 Minimal Liquid Discharge Wastewater Treatment Facility

#### 01.

This is the single largest value order secured by Welspun Enterprises in the essential sector of water infrastructure in India.

#### 02.

Spread over five hectares, the project involves design, construction and operation & maintenance of a 418 MLD Wastewater Treatment Facility, including 209 MLD Tertiary treatment plant, to fulfil the growing need of recycling and reusing wastewater.

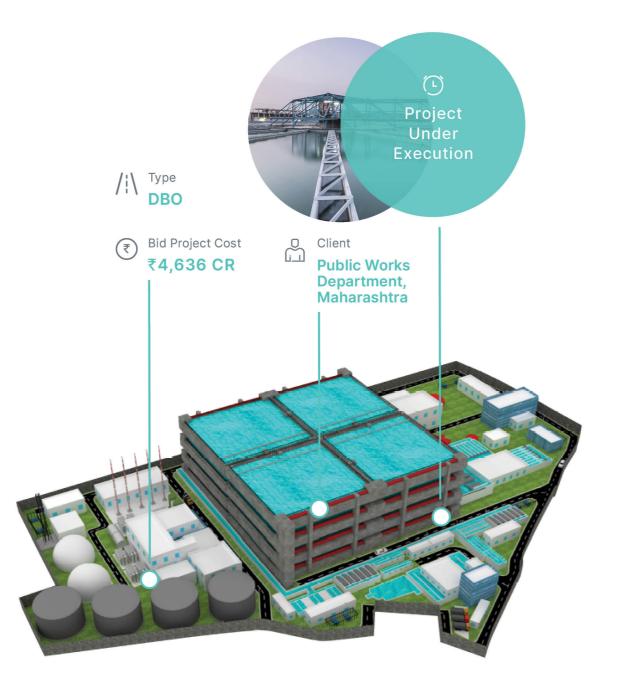
#### 04.

be India's first and the world's job opportunities. only second multistoried wastewater treatment plant and will immensely contribute towards cleaner and greener environment for Mumbai City.

#### 03.

Welspun Enterprises is deploying state-of-the-art space saving technology for secondary and tertiary level treatment of wastewater for maximum operational efficiency and output.

The project's long-term operation & maintenance of 15 years will significantly help local population Once complete, this facility will through capacity building and



### Rural Water Supply Project under Jal Jeevan Mission

Engineering, Design, Construction and Operation and Maintenance of Rural Water Supply schemes in Uttar Pradesh

#### 01.

Aligning with the Group's vision of 'Har Ghar Se Har Dil Tak Welspun', the project is aimed to ensure supply of clean, drinking water to 40 lakh beneficiaries in Uttar Pradesh.

#### 02.

Part of the 'Har Ghar Nal Se Jal' scheme under the prestigious Jal Jeevan Mission of Government of India, the project involves development of end-to-end infrastructure for supply of water to over 2,500 villages in five districts of Ayodhya, Varanasi and Meerut.

#### 04.

The project will help in capacity building and generation of numerous employment opportunities for the local populace, especially during the operation & maintenance phase.

#### 03.

As part of this project, Welspun Enterprises has designed water supply systems and is constructing over 1,000 tube wells with solar-powered Pump Houses, Package Chlorination Plants, Elevated Service Reservoirs, and laying 15,000 km of pipelines along with 6 lakh House Service Connections.

#### 05.

In line with our focus on ESG, we are installing solar panels totaling to 27 MW across project sites to offset grid electricity required by pumping stations to distribute water.



## Dewas Industrial Area Water Supply Project

29.5 Minimal Liquid Discharge Water Supply Project

#### 01.

One of the few PPP water supply projects in India, it involves constructing facilities for over 300 manufacturing units in Dewas Industrial Area, ensuring a reliable water distribution system.

#### 03.

We've implemented advanced SCADA automation for plant operations, optimizing cost and time through efficient power consumption.

#### 05.

Continuous water supply has attracted new businesses to Dewas, fostering regional development and growth.

#### 02.

Welspun Enterprises' efficient project management led to the timely completion of the EPC works within 15 months.

#### 04.

Our digitalization efforts include automated water metering for timely billing and digital payment mechanisms.

The project received recognition

#### 06

for 'Outstanding Contribution in Urban Infrastructure (Water as Project)' at the 2023 EPC World Awards.



## /i\ Type DBFOT

Completion Cost ₹146 CR

#### O Clien

Madhya Pradesh State Industrial Development Corporation Ltd.



### Greater Mohali Water Supply Project

Augmentation of 80 Million Gallons per Day Water Supply Scheme for Greater Mohali Area

#### 01.

This is the first Water Supply project implemented by Welspun Enterprises that feeds water to newly developed areas of Mohali in Punjab.

#### 02.

The project involved construction of Intake, Pump House and laying of 2+ metre diameter steel pipeline spanning 20+ km, in addition to O&M works for five years.

#### 03.

Completion of this critical project brought significant relief to Mohali residents, who were reeling under acute water shortage for several years.



The project will be designed and constructed within 48 months, followed by an O&M period of 15 years

## Bhandup Water Treatment Facility

Welspun Enterprises Limited has secured the Design Build and Operate (DBO) contract of 2,000 MLD Water Treatment Plant at Bhandup Complex, Mumbai, from BMC.

#### 01.

The total contract is valued at Rs. 4124 crores (including O&M value Rs. 1,880 Crores)

#### 03.

Partnered with Veolia, one of the world's largest technology company in the water sector, as Technology Provider.

#### 02.

One of the largest in the world in terms of capacity.

#### 04.

To leverage advanced processes and technologies to maximize resource utilization & develop sustainable solutions.





## Welspun Michigan Engineers Limited (WMEL)

Welspun Enterprises' 50.1% stake in Michigan Engineers propels its presence in water and tunnelling solutions. Leveraging their expertise, Welspun aims for industry leadership, driven by solid financial and strategic alignment with India's initiatives for the future.

01.

Marks Welspun's entry into tunnelling and urban water infrastructure segment, diversifying its portfolio.

03.

Combined technical knowhow and execution capabilities to provide sustained competitive advantage.

02.

WMEL's trenchless technology expertise aids Welspun in micro & segment tunnelling, sewer rehabilitation, and more.

04

Aligns with government initiatives for India, positioning Welspun's Water vertical for substantial growth.



#### Strategic benefits

Strengthens WEL's project portfolio	Expand project capabilities
Leverages synergies	Capitalises on favourable market trends

#### Services offered

Large diameter tunnelling	Micro tunnelling for pipelines	Pipeline rehabilitation
Greywater pumping stations	Drill, blasting & dredging	Bridge construction

### Our Projects



## Transportation

Synonymous with exceptional quality and an impeccable execution track record, we are at the forefront of developing and operating world-class road assets that are essential for India's economic growth and development.



Rising to the Power of Welspun

## Delhi-Meerut Expressway (NH 24)

14-lane expressway Six-laning of Delhi-Meerut Expressway & eight-laning of NH-24 in New Delhi



A jewel in the crown for Welspun Enterprises, the Delhi Meerut Expressway is India's first 14-lane green expressway and first HAM project, designed to ease traffic congestion and reduce travel time between New Delhi & Uttar Pradesh, and curb

pollution in the region.

01.

02. Completed in a record time of 19 months, this landmark project has been conferred with several prestigious awards, including a Gold Award in 2022, for Excellence in Project Management by the Ministry of Road Transport and Highways. The project was also featured as an 'Engineering Marvel' on

The project has established several

enhanced visibility

03.

The expressway also boasts of several industry benchmarks in technologically advanced highway infrastructure and features such as the Intelligent Transport features vertical gardens System (ITS), Toll Plaza with drip irrigation, solar panels to generate green Management System energy, LED lights for and Highway Traffic Management System (HTMS) to ensure a and separate lanes for smooth and safe journey cyclists and pedestrians, for commuters.

04.

05.

The project is a testament to strong government impetus and exceptional project planning and management by NHAI and Welspun Enterprises.



## Gagalheri-Saharanpur -Yamunanagar

Four-Laning of Gagalheri-Saharanpur-Yamunanagar section of NH-73 in Uttar Pradesh and Haryana

#### 01.

The project involved widening and upgrading of the existing Gagalheri-Saharanpur-Yamunanagar road, which connects the towns of Gagalheri in Uttarakhand, Saharanpur in Uttar Pradesh and Yamunanagar in Haryana, after crossing Yamuna River at UP/Haryana border.

#### 02.

The project has significantly improved the connectivity of the region, especially in terms of trade and commerce.

03.

It has also reduced travel time and improve road safety, which is benefitting local population as well as the commuters passing through the region.







₹1388.50 CR





Chutmalpur-Ganeshpur and Roorkee-Chutmalpur-Gagalheri

Four-Laning of Chutmalpur-Ganeshpur section of NH-72A & Roorkee-Chutmalpur-Gagalheri section of NH-73 in Uttar Pradesh and Uttarakhand

#### 01.

The aim of the project was to improve the connectivity of several towns and villages in the state of Uttarakhand.

#### 02.

The project involved widening and upgrading of existing roads on NH-72A and NH-73, which connects the towns of Chutmalpur, Gagalheri, Roorkee, and Ganeshpur, in addition to the construction of two bypasses for Roorkee town and Chhutmalpur town in Uttar Pradesh and Uttarakhand, respectively.

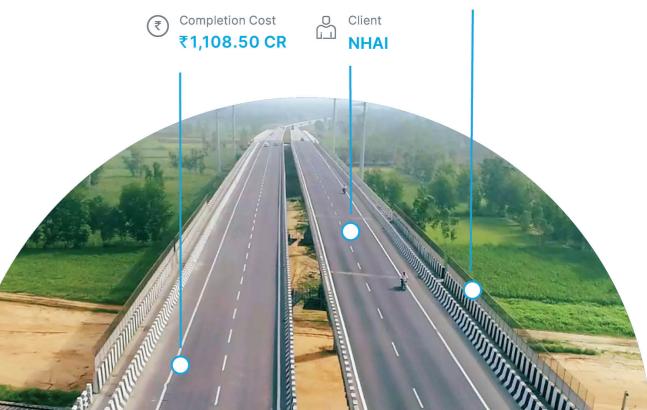
#### 03.

The road project has significantly benefitted citizens as well as commuters through improve connectivity and reduction of travel time, and has also enhanced of trade and commerce in the region.

/i\ Type

Length 53.3 KM





## Maharashtra Amravati Package AM2

Upgradation of roads in Maharashtra State of Two-laning Road with paved shoulder under MRIP Package

#### 01.

The project involved redesigning and upgrading the existing intermediate lane road to a modern two-lane road to ensure safe and efficient movement of traffic and improve the sustainability of the road network.

03.

local population.

#### 02.

With the newly developed roads now connected with NH-56, the project has significantly increased connectivity of several villages with the District headquarters and eased logistical challenges of farmers to transport their produce to larger cities of Maharashtra.

#### 04.

Despite challenges such as rolling terrain and forest zone, restricted working hours, fear of wild animals and transportation of material in remote locations. our team completed the project without any untoward incident and in a timely manner.



### Chikhali-Tarsod

Four-laning of Chikhali-Tarsod (Package-IIA) section of NH-6 in Maharashtra

#### 01.

A crucial link in the 593 km Nagpur-Surat Economic Corridor, the project was aimed to uplift and touch lives of citizens in the hinterlands of the Nation and connect them with the aspirations of urban India.

#### 02.

Welspun Enterprises upgraded the existing highway to a modern, 4-lane corridor that reduced travel time from Chikhali to Tarsod to just one hour, from 3.5 hours earlier.

#### 04.

Welspun's upskilling workshops for toll operators, control & security and road maintenance personnel created numerous job opportunities, leading to a reduction in talent migration in the region.

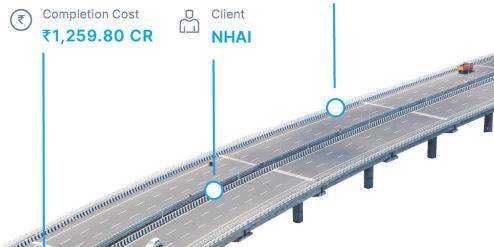
#### 03.

Through smooth and accident-free roads, the project has been instrumental in transforming the lives of the local population, especially farmers, students and working-class individuals.

#### 05.

Equipped with an advanced toll collecting system, the highway reads RFID tags automatically, reducing waiting time and traffic jams.





### Mukarba Chowk - Panipat

Eight-laning of Mukarba Chowk to Panipat section of NH-1 in New Delhi and Haryana

#### 01.

The project is part of the Grand Trunk Road, one of Asia's oldest and longest major roads and accommodates heavy traffic to and from North India.

#### 03.

The technologically advanced project is equipped with 100% ETC-based toll collection system and electronic calling booths (ECB) for assistance in case of emergencies.

#### 02.

The eight-lane project reduced travel time from New Delhi to Panipat to just one hour, from 2.5 hours earlier.

#### 04.

Development of this stretch is significantly enhancing the socio-economic conditions of several regions in New Delhi and Haryana.

THE REAL PROPERTY OF THE PROPE











#### Sattanathapuram - Nagapattinam

**Projects Under Execution** 

Four-laning of Sattanathapuram -Nagapattinam section of NH-45A

(New NH- 332) in Tamil Nadu

#### 01.

The project is an important corridor for enhanced connectivity with ports such as Chennai, Tuticorin, Puducherry and Cuddalore.

#### 02.

The stretch improves access to several educational institutions, pilgrim centers and heritage structures.

#### 03.

Four-laning of the highway shall reduce travel time by about half an hour and enhance faster movement of goods to ports and district headquarters.



#### Aunta – Simaria (Ganga Bridge with Approach Roads)

Six-laning of Aunta-Simaria section of NH-31 in Bihar, including construction of one of the widest extradosed bridge on Ganga River

The project involves construction of Asia's second widest extradosed cable-stayed bridge, with segments spanning up to 230 metres.

The project will significantly enhance connectivity between the two districts and create the shortest route to travel to North-eastern parts of India.

Special construction products such as silica fume have been utilized to enhance durability of structures.

#### Varanasi -Aurangabad

Six-laning of Varanasi-Aurangabad section of NH- 2, in Uttar Pradesh and Bihar

#### 01.

The project plays an important role in connecting New Delhi to Kolkata, along with other cities of economic importance.

#### 02.

The project has resulted in reducing the travel time from Varanasi to Aurangabad by one hour and has enhanced the convenience and safety of the commuters.

Environment-friendly construction materials such as Pond Ash was utilized to minimize the impact on ecology.

#### 04.

04. UP section inaugurated and dedicated to the Nation by Hon'ble Prime Minister Shri Narendra Modi



## Our Projects



## Oil & Gas

Aligning with the government's focus on responsible exploration and production of oil and natural gas in India, we have made significant investments in the hydrocarbons sector through a joint venture with the Adani Group.



Rising to the Power of Welspun



### Kutch Offshore Basin

#### Block

GK-OSN-2009/1.

Awarded under NELP-IX Bid round

ONGC is the Operator of this JV Block (PI-50%).

AWEL has a 25% PI and IOCL holds 25% PI

#### Details

The block consists of one exploratory well and two appraisal wells.

#### Status

Gas discovery has been made at multiple levels; Field Development Plan is currently under finalization.



## Mumbai Offshore Basin, near ONGC's prolific B-12 field

#### Block

MB-OSN-2005/2 Awarded under NELP-VII Bid Round

#### Status

Plans are on for early monetization though development. Field Development Plan is currently being finalized.

#### Details

A gas discovery has been made by Adani Welspun Exploration Limited (AWEL) in the second exploratory well drilled under Exploration Phase-II (2021).

## Mumbai Offshore Basin, near block MB-OSN-2005/2

#### Contract area

MB/OSDSF/B9/2016.
Awarded under DSF-I bid round

#### Status

Field Development Plan has been approved by Directorate General of Hydrocarbons.

#### Details

Contract area has two fields, viz: B-9, a gas field and BRC, a predominantly oil field. Three exploratory wells drilled in the B-9 field has encountered gas in Daman formation. Encouraging results prompted AWEL to drill one appraisal-cum-development well in B-9 field in 2021; target reservoir successfully encountered.

## Our Way of Life

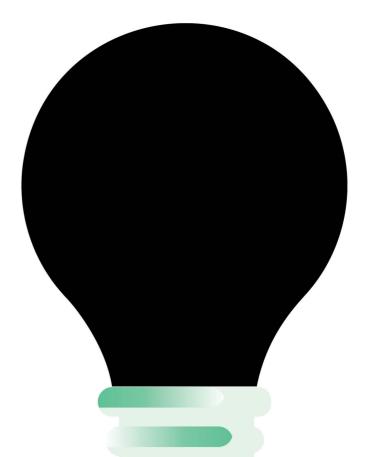
Committed to a smarter, more sustainable world, Welspun accelerates growth, connects people, and spans horizons. Our focus on improving quality and expanding accessibility reflects an unwavering dedication.

Embracing innovation and responsibility, we envision a future marked by swift and enduring progress. Welspun aims to contribute meaningfully, creating a brighter, interconnected, and environmentally conscious world.

## Shaping a Successful Tomorrow

Welspun Enterprises envisions a future where innovation and sustainability converge, creating a landscape where progress is not only swift but also enduring.







#### Welspun ENTERPRISES

#### How we make a difference

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#### **End-to-End Expertise**

We provide end-to-end design and engineering solutions, seamlessly navigating through bidding, execution, and commissioning phases.

#### Global Talent Pool

Our in-house talent pool of over 25 design engineers, complemented by experienced international consultants, ensures the delivery of feasible, innovative, and cost-effective solutions.

#### Adaptability to Challenging Conditions

Capable of designing and developing large-scale projects across challenging conditions, whether it's extreme weather or difficult terrain.



#### **Cutting-Edge Software**

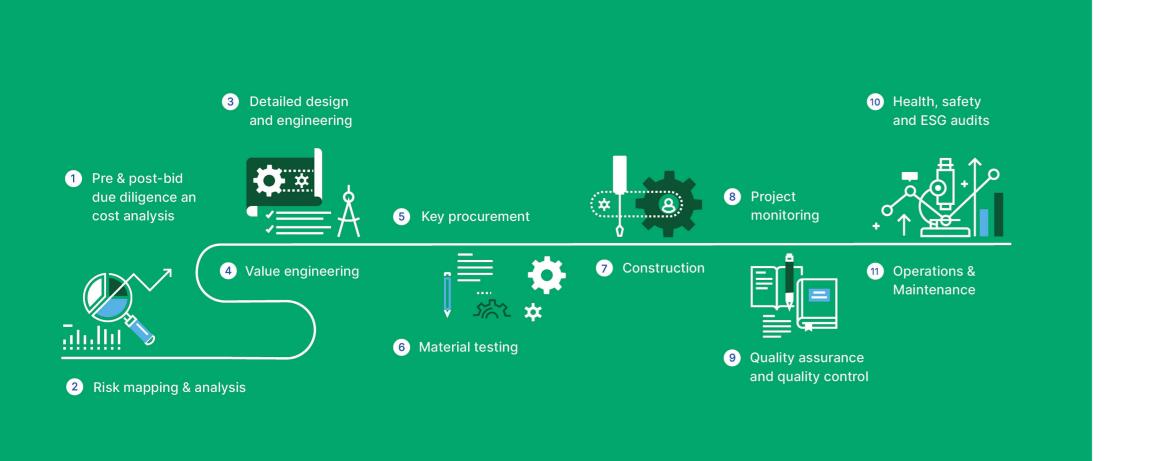
Equipped with leading-edge software, including Open Roads, Civil 3D, STAAD Pro, MIDAS, OASYS, AutoCAD, IITPAV, and KGPBACK, enabling the development of roads, highway projects, and integrated water supply schemes.

#### Leveraging Digital Technologies

Harnessing advanced and globally recognized digital technologies such as LiDAR, drones, and photogrammetry, we conduct precise topographic surveys, pushing the boundaries of engineering innovation.



### Key Technical Capabilities



#### **Project Management Excellence**

At Welspun Enterprises, our commitment to project management is defined by a focused approach to planning, scheduling, and controlling, ensuring the timely closure of projects. With a proven track record, we consistently deliver within allocated timeframes and budgeted costs, earning trust through risk-minimized execution and a steadfast commitment to safety

#### How we make a difference

#### Asset-Light Model

Operating with an asset-light business model allows us to cultivate relationships with sub-contractors, emphasizing high-quality and cost-efficient execution for enduring success.

#### **Digital Transformation**

Embracing digitalization and technology, we employ tools such as Power-Bi, nPulse by Bentley, and Live Aerial Videography, implementing a digital twin model for real-time project tracking. Project-specific digital dashboards capture diverse activities, schedules, billing status, cash flows, and expenses, enhancing overall project control.



#### **Network Strength**

Leveraging a robust vendor and supplier network, we seamlessly execute projects of varying complexities across diverse geographies.

#### Risk Management Framework

Our well-defined risk management framework identifies project issues early, enabling prompt development of mitigation strategies to minimize impacts on schedules, budgets, and overall success.



#### **Expert Project Teams**

Our highly qualified and energetic project management teams are dedicated to exceeding customer expectations, ensuring the successful delivery of projects within stipulated timelines.

#### Quality

Enhanced focus on quality management throughout the project life cycle.

Delivering the highest standards of quality is of supreme importance in the infrastructure sector. At Welspun Enterprises, it is critical that our projects withstand the test of time for the years to come. Our consistent focus on quality over the years has enabled us to achieve this and meet & exceed stakeholder expectations across projects.



Welspun ENTERPRISES

#### How we make a difference

- 1. Strong Quality Management Systems (QMS), with "Plan-Do-Check-Act" principle at the core of all our processes.
- 2. QMS supported by comprehensive practices such as Project Quality Plans, Standard Operating Procedures, Method Statements and Checklists.
- 3. Thorough evaluation, approval and monitoring of subcontracted services as per technical specifications and standards.
- 4. Regular audits and reviews by reputed auditors for continual improvement.

- 5. Adoption of "5 Why" analysis technique for precise root cause analysis, appropriate corrections and corrective actions that must be undertaken to avoid recurrence of identified issues (if any).
- 6. Utilization of special products in construction such as fly ash, GGBS and silica fume to develop high-strength, high performance concrete and to increase durability of structures and pavements.
- 7. Leveraging advanced technologies and digitalization tools in functions for improved efficiency and productivity.

#### **Enhancing Quality through Technical Training**



Continuous training and development to enhance workmanship and overall quality of the structures.

Frontline engineers, supervisors and workers from Welspun as well as subcontractor partners covered.





#### Safety

Enhancement and advocacy of safety best practices in construction.

Aligned with our 'Safety First' motto, we are dedicated to fostering a positive safety culture. This involves the promotion of Health, Safety, and Environment (HSE) discipline and the implementation of optimal safety management systems across our offices and project sites. We are committed to a continual enhancement of our HSE systems, aspiring to create an "injury-free" work environment for our entire workforce.



#### How we make a difference

1. Implementation of a comprehensive HSE Policy to ensure responsible and ethical business conduct, prioritizing occupational health and safety for people, property, and the environment.

- 2. Conducting thorough reviews of HSE performance at both the Board of Directors and project levels, aligning with our commitment to achieving Zero Harm.
- 3. Employing safe construction practices and job safety assessments to navigate challenging conditions at roads and water project sites.
- Implementation of a detailed Road Safety Plan for monitoring safety measures and ensuring smooth construction.
- Deployment of safety systems in high-risk operations with the aim of zero accidents.
- Installation of specially designed Safety Nets to minimize the impact of unexpected falls from work-at-height locations.

- 4. Conducting training and awareness programs on 'Safety in Construction' for WEL employees and contractors.
- Risk-based skill development and safety workshops to instill safety consciousness and improve outlook towards loss prevention.
- Site demonstrations, classroom sessions, virtual and online training, including specially designed e-learning modules.
- 5. Regular HSE audits on each project to ensure employee safety, regulatory compliance, and environmental compliance.
- 6. Participation in National Safety Week and Road Safety Awareness campaigns to promote HSE discipline and raise awareness about the importance of safe working practices.
- 7. Recognition and rewards for workers and contractors across sites, acknowledging their exceptional commitment to developing safer work practices and improving workplace safety.



# Accolades of Honour

Our commitment to superior project management, timely delivery, safety and quality has garnered awards and recognition from clients and the industry.





Gold Award for
Excellence in Project
Management for DelhiMeerut Expressway,
MoRTH

Unique Project of the Year award for Chikhli-Tarsod Highway, ASSOCHAM









Fastest Growing
Construction
Company award,
Construction Times



Gold 4-Star Road
Safety Award
by World Safety
Organization



Chairman
Commendation
Award for Safety,
CIDC Vishwakarma
Awards 2023



Best Employer
Brand 2023
award, World HRD
Congress

Outstanding
Contribution in Urban
Infra award for Dewas
Water Supply project,
EPC World



Occupational Safety
& Health award for
Aunta-Simaria Road
Project, NSCI



Excellence in Road
Safety – Construction
award, OSH India
Awards 2023



Excellence in Sports CSR, India CSR Leadership Awards 2023



Rising to the Power of Welspun

## Ascending Towards Sustainability

Welspun Enterprise has been on a journey towards sustainable and responsible business practices with an unwavering commitment to Environmental, Social, and Governance (ESG) principles with their strategic approach to infrastructure projects that not only meet immediate needs but also foster long-term environmental and societal resilience, Welspun's initiatives showcase a holistic dedication to shaping a future where business thrives in

Sustainability in infrastructure projects is essential to ensure that the project not only meets the immediate needs but also has minimal negative impact on the environment and society in the long term. With sustainability as the core of our business at Welspun Enterprises, critical considerations are planned and to be implemented in our projects.

Welspun Enterprises Ltd. has been awarded a "C" rating in the CDP Climate Change Program, signifying a robust comprehension of the impacts and climate-related issues within its operations. This rating is in line with both the Asia regional average and the global average according to CDP standards.

#### **Energy efficiency**

Energy-efficient design and operation of infrastructure.



#### Sustainable materials

Sustainable materials like recycled or locally sourced materials

#### **Biodiversity Protection**

The projects are constructed to minimizes the impact on wildlife habitats, wetlands and other sensitive ecosystems to

#### Community Engagement

Community engagement is critical to ensure that the projects

#### Resilience

Projects are designed to withstand extreme weather events and other climaterelated risks





















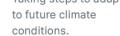
- Reduces greenhouse gas emissions.
- Lowers operating
- Increases the lifespan of the project.

- Reduce the project's carbon footprint.
- Minimize the negative impact on the environment.
- Restore degraded ecosystems.
- Protect biodiversity

( ) Create green corridors.

- → ← Meet the needs of the local community.
- Does not cause adverse social impacts.
- considerations into the project design. Taking steps to adapt

Incorporating climate





### Environment

The environment sustains human life, providing essential resources and ecosystem services. Protecting it is crucial for wellbeing, requiring reduced environmental impact, renewable energy use, waste Shifting mindset towards interconnectedness and harmony with nature is pivotal.



#### **Our Aspirations** .........

#### **GHG Inventory**

- Mitigating climate change through sustainable development.
- Enhancing resource efficiency and complying with regulations.

#### **Material Tracking**

- Reducing GHG emissions in construction materials.
- Promoting circular economy, supply chain sustainability, and operational efficiency.

#### **Carbon Footprint Analysis**

- Identifying sustainable investment opportunities and mitigating climate risk.
- Enabling sustainable finance and improving project viability.

## Sustainability Initiatives

#### Solar Panels in **UP Jal Jeevan Mission**



27 MW capacity to offset pump

house energy needs.

#### Solar Panels on Delhi Meerut Expressway



1 MW system offsets energy

contributes to the grid.

#### **LED Street Lighting**



LEDs across road projects.



Reducing earth burrows in road projects, minimizing biodiversity impact.

#### Vertical Landscaping



#### 285 units

Nizamuddin Bridge for



### Social

We are proactive to the immediate global need for sustainable practices and share a cherished bond with the communities around us. With a steadfast commitment in the areas of Education, Empowerment, Environment and Health, we work closely with the surrounding villages to touch, heal and better their quality of life. In everything we do, there is a strong commitment to sustainable development, balancing the needs of the present with those of the future.





#### WelNetrutva

To empower women in rural areas by creating farm and non-farm-based livelihood opportunities.

69,000+
Beneficiaries



#### WelShiksha

To enhance the teaching & learning process for teachers & students, we have taken up the initiative to digitalize government primary school classrooms. Community driven initiatives ensures that not just the students, but the community also participates to understand the importance of education.

300+ Smart Classes

700+ Classrooms

1,61,000+ Students Reached



#### WelSwasthya

To improve the preventive & curative health aspects of adolescent girls, women and community at large.

**3,17,000+**Beneficiaries



#### Welspun Super Sports Women Program

To empower female athletes from challenging backgrounds, in achieving their sporting endeavors and creating ambassadors of change.

17 Athletes

141 Medals

12 Sports



Working together with the farming community led by experts to help them grow better produce, facilitate and get them the best of government schemes.

**1,19,000+** Beneficiaries



#### WelPrakruti

Welspun's green initiatives are factored into the WelPrakruti program. All activities related to nature constitute the program.

20,000+ Trees Planted



#### WeVolunteer

WeVolunteer program is an initiative for employee engagement, focused on community-based programs for improving employee satisfaction.

9,200+ Volunteering Hours



WelSuraksha

The program creates

and provides curative measures to the high-

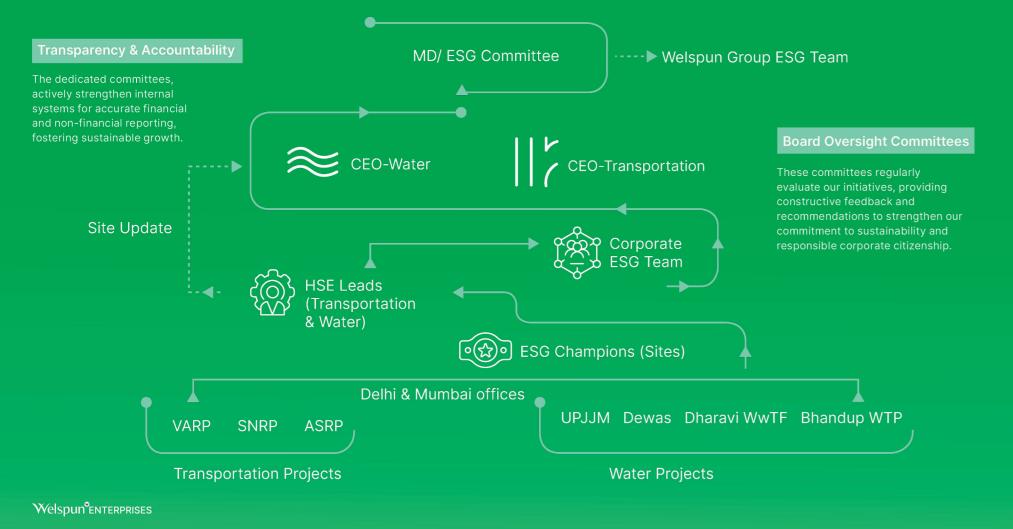
awareness on road safety

Beneficiaries



### Governance

Welspun prioritizes Governance in its ESG framework, implementing a three-layered structure for effective oversight and future planning. The Corporate Governance system prioritizes transparency, accountability, ethical behaviours, safety, responsibility, and adherence to regulatory standards across our entire organization which underscores our broader sustainability efforts.



### Welspun Enterprises Aspirations

#### Climate- Related Risk Management

Being in the infrastructure sector, the company is most vulnerable to the effects of climate change. As climate change impacts become more severe and widespread, the assessment of climate-related risk is becoming increasingly important.

- · Identify climate related risk
- · Develop risk-mitigating strategies





#### Scenario Analysis

Scenario analysis is a powerful tool for considering different possible futures and exploring the potential implications of different events and trends.

#### Impact Analysis:

Modelling the consequences of different events and trends and considering how different factors may interact to produce different outcomes.





Great Place Work<sub>®</sub>

Certified FEB 2024-FEB 2025

Our People, Our Pride!

Great Mid-size Workplaces

Best Workplaces™ in Construction & Infrastructure







At Welspun, we live by a set of fundamental core values that define who we are and how we operate.

#### Learning

Discover something new, every day.



#### Focused Learning – Learning programs Focused Learning -

We offer focused & customized 'Learning Journeys' which help improve employee skills & competencies, we believe that the advancement of an employee in turn contributes to organizational growth.

Learnovate, our comprehensive learning program fosters holistic professional development, emphasizing personal mastery, self-leadership, empathetic people management, and strategic business acumen.





## Leagers.... Development

#### **Group Leadership Program**

Comprehensive training and mentorship for visionary leaders to drive impactful change within teams and organizations.

Dhruv - Leadership Excellence

Development journeys to build future-ready leaders through selfdiscovery workshops, individual development plans and action learning projects.

#### Urja - Individual Excellence

Competency development program focussing on strategic thinking and people management for career advancement.



#### Career & Growth

#### Fast Track Opportunity (MT to CEO)

Unique career acceleration path from Management Trainee to CEO for talented individuals.

#### **Horizontal Growth**

Access to growth opportunities across sectors, geographies, and industries, fostering interdisciplinary learning and cross-functional expertise.



### Recognition & Rewards (R&R)

#### **WELDONE Program**

An R&R platform to recognize individuals and teams upholding LITE values and demonstrating excellence, in line with the organization's goals.

#### **Compensation & Incentives**

Competitive Compensation: Market-leading package recognizing and rewarding high performance.

#### Performance-Based Incentives

Robust system with transparent criteria for additional rewards based on contributions.

#### **Long-Term Incentives**

Sharing rewards of sustained success, providing employees a stake in company performance and growth.

#### Innovation

Do things differently & do different things.



Entrepreneurial Spirit at Welspun

At Welspun, we ingrain every aspect of our operations with an entrepreneurial mindset. Encouraging bold risk-taking and innovative thinking, we empower our teams to drive impactful change and explore new territories.



Our innovative use of cutting-edge technology enhances efficiency and excellence across our business. From optimizing production processes to delivering exceptional customer experiences, we continuously strive to stay ahead in the industry's dynamic landscape, ensuring seamless integration of technology in all our operations.



#### Trust

Make truth & transparency a virtue



**Employee Feedback** Mechanism

Utilizing tools like WeLissen from GPTW and Amber from infeedo, we gather real-time insights from employees to shape our employee experience programs. Our initiatives aim to encourage employees to be their authentic selves and develop a sense of belonging within the organization.



Diversity, Equity & Inclusion

We actively promote inclusive growth and equal rights for everyone, regardless of background or identity. Our WOW community empowers women within Welspun, providing opportunities for skillbuilding, leadership training, and career advancement.



Flexibility at Work

Embracing remote collaboration and agile schedules, we foster a trusting and adaptive culture that empowers us to respond swiftly to market dynamics. Flexibility amplifies productivity and enables seamless integration of diverse talent and ideas, propelling sustained growth.



Psychological Safety at Workplace

Fostering psychological safety is essential for trust and collaboration. We provide mental wellness support, including helplines and regular wellness drives, and a strong mechanism for POSH, to ensure employees feel safe expressing ideas and concerns without fear of judgment.





#### Endurance

Push beyond your limits & aspire for more.









Pride of Being a Nation-builder

ESG Commitment

Learning - Eklavya Award: For the limitless learner who is always keen to

Bringing LITE to Life through

**WELDONE Awards:** 

new ideas.

Innovation - Aryabhatta Award: For the inquisitive innovator who can transforms things for the better with

discover something new everyday.

Trust - Yudhishthira Aaward: For the trustworthy torchbearer whom everyone trusts beyond any doubt.

Endurance - Bheeshma Award: For the enduring epitome of resilience who has pushed beyond limits and always aspires to do more.

At Welspun, we embody endurance











## Welspun ENTERPRISES

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