

**WELSPUN ENTERPRISES LIMITED**  
 (Formerly known as Welspun Projects Limited)

**Annual Report on Corporate Social Responsibility (CSR)**

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

- 1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

Your Company is not only committed to complying with regulations relating to Corporate Social Responsibility but also aims at creating Corporate Social value. The CSR vision is enshrined in the 3E's i.e.: (i) Education; (ii) Empowerment of women; and (iii) Environment and Health.

These 3E's are implemented through:

- The programs organized by a trust, Welspun Foundation for Health and Knowledge created by the group;
- Tie-ups with Non-Governmental Organizations / Developmental Agencies / Institutions; and
- Facilitating Government initiatives.

The Company's CSR Policy is disclosed on the website of the Company [www.welspunenterprises.com](http://www.welspunenterprises.com), a web-link of which is as under:

[http://www.welspunenterprises.com/userfiles/file/CSR%20Policy\(1\).pdf](http://www.welspunenterprises.com/userfiles/file/CSR%20Policy(1).pdf)

- 2. The Composition of the CSR Committee**

The Committee comprises of the following three directors as on date of this Report:

Sr. No.	Name of Director	Category	Members of CSR Committee
1.	Mr. Ram Gopal Sharma	Independent Director	Chairman
2.	Mr. Rajesh Mandawewala	Non-Executive Director	Member
3.	Mr. Sandeep Garg	Managing Director	Member

Ms. Indu Daryani, Company Secretary, acts as the Secretary to the Committee.

- 3. Average net profit / (loss) of the Company for last three financial years: Rs. (163,157,871).**
- 4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): Nil**

**5. Details of CSR spent during the financial year.**

- a. Total amount to be spent for the financial year: Nil
- b. Amount unspent, if any: Nil
- c. Manner in which the amount spent during the financial year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sr. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or programs (Location)	Amount Outlay (Budget) project or programs wise (Rs.)	Amount spent on the projects or programs (Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads)	Cumulative expenditure. up to the date reporting period	Amount spent: Direct or through implementing agency
Nil							

6. Owing to average net loss of Rs. 163,157,871 during the preceding three financial years, your Company could not spend any amount on CSR.
7. It is hereby confirmed by and on behalf of the Corporate Social Responsibility Committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

**For and on Behalf of the Board**

Place: Mumbai  
Date: May 23, 2016

Sd/-  
**Sandeep Garg**  
Managing Director  
DIN: 00036419

Sd/-  
**Ram Gopal Sharma**  
Chairman - CSR Committee  
DIN : 00026514