

WEL/SEC/2026

March 19, 2026

To,

BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: WELENT
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Dear Madam/Sir,

Subject: Outcome of Board Meeting: Acquisition of stake in Welspun Corporate Services Limited (formerly known as Welspun Home Textiles Limited)

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”) as amended from time to time

The Board of Directors of the Company at its meeting held today approved acquisition of 2,000 (Two Thousand only) equity shares of Rs. 10/- (Rupees Ten Only) each of “**Welspun Corporate Services Limited**” (“**WCSL**”) (*formerly known as Welspun Home Textiles Limited*) representing 20% of the total paid-up equity share capital of WCSL at a consideration of Rs. 20,000/-. The balance 80% will be acquired by other Welspun Group entities.

WCSL is being positioned as a centralized corporate services platform for Welspun Group entities, providing integrated management and support services including human resources, legal, regulatory and compliance, taxation, corporate restructuring, mergers and amalgamations, strategic advisory, and other corporate services.

The proposed acquisition is intended to support the establishment and strengthening of WCSL as a centralized umbrella entity for delivering corporate services across Welspun Group.

Consequent to the above acquisition, WCSL will become an associate company of the Company.

Simultaneously, the Company and other Welspun Group entities shall be entering into a joint shareholders’ agreement with WCSL. This agreement shall not have any impact on the management and control of the Company.

The details under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given as **Annexure-A**.

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 04:20 p.m.

The aforesaid intimation is also hosted on the Company’s website at www.welspunenterprises.com

We request you to take the above on record.

Thanking you.

Yours faithfully,

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS-30465

Encl: as above

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity: “Welspun Corporate Services Limited” (“WCSL”) (formerly known as Welspun Home Textiles Limited) CIN: U13999GJ2024PLC152274 Turnover & size: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The proposed acquisition of WCSL will fall under related party transactions as WCSL is an entity within the promoter group. Further, the proposed acquisition will be executed on an arms’ length basis
3.	Industry to which the entity being acquired belongs	Consultancy Services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition of stake in WCSL is being made with the objective of establishing a centralized corporate services platform for Welspun Group entities. WCSL will provide integrated corporate services including Human Resources, legal, taxation, restructuring, mergers and amalgamations and other strategic support services, which will help streamline group-level functions, enhance governance, and improve operational efficiency across Welspun Group.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition;	By March 31, 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and / or the price at which the shares are acquired;	The Company will acquire 2,000 equity shares of Rs. 10/- each amounting to Rs. 20,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	20% of the shareholding in WCSL
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	WCSL shall act as centralized corporate services platform for Welspun Group entities Incorporation Date: June 06, 2024 Turnover: Nil Country: Gujarat, India

Welspun Enterprises Limited

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