

WEL/SEC/2025

November 11, 2025

To,

BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: WELENT
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Dear Madam/Sir(s),

Sub: Disclosure pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on November 11, 2025, basis the recommendation of the Nomination & Remuneration Committee, has *inter alia* considered and approved the following changes in the roles and responsibilities of the Senior Management Personnel(s) as given below:-

- Mr. Asim Chakraborty, from his current role of CEO - Transportation Vertical, will transition to a new role as Executive Director, Senior Managerial Personnel (SMP), within the organization. Pursuant to this transition, Mr. Abhishek Chaudhary, presently serving as the Chief Executive Officer (CEO) and designated as Key Managerial Personnel (KMP) of the Company, will assume the role of CEO - Transportation Vertical, SMP, and continue to report to the Managing Director of the Company; and
- Mr. Hardik Dhebar, currently designated as Chief Financial Officer (CFO) of Welspun Michigan Engineers Limited (WMEL), material subsidiary of the Company, in addition to his current responsibilities, will also lead the Investor Relations function. He will be re-designated as President - Finance & Accounts, of the Company, alongwith the CFO of WMEL. For purposes of Investor Relations, he will report to the Managing Director of the Company and will be considered as the SMP of the Company.

The details as required under Regulation 30 of the SEBI Listing Regulations, read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as “**Annexure-A**” and “**Annexure-B**” to this letter.

The Board Meeting commenced at 11:30 a.m. and concluded at 05:30 p.m.

This intimation will also be uploaded on the Company’s website at www.welspunenterprises.com

We request you to take the above on record.

Thanking you.

Yours faithfully,

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS-30465

Encl.: as above

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

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Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Annexure-A

Sl. No.	Particulars	Mr. Abhishek Chaudhary	Mr. Hardik Dhebar
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Chaudhary, presently serving as the CEO and designated as KMP, will assume the role of CEO - Transportation Vertical, SMP.	Mr. Dhebar shall assume an additional role as the Lead of Investor Relations function and be re-designated as President - Finance & Accounts (WEL), and Chief Financial Officer of WMEL.
2.	Date of change / appointment / re-appointment / cessation (as applicable) & term of appointment/ re-appointment	Date of Change:- New role w.e.f. November 11, 2025 Term of appointment:- Not applicable	
3.	Brief profile (in case of appointment)	Mr. Chaudhary is a fellow member of Institute of Company Secretaries of India and a Gold medalist in Law. He brings with him over two decades of rich experience in policy formulation, strategy implementation, project execution, marketing, and operations in collaboration with both State and Central Government. His experience includes managing large-scale infrastructure project(s), project financing, and public-private partnerships. Additionally, he has played a critical role in corporate governance, legal and secretarial matters, solidifying his proficiency in corporate governance. Mr. Chaudhary has led major projects and marketing initiatives, demonstrating excellence in project management, legal affairs, and government liaison. His contributions to key national initiatives, such as the National Industrial Corridor Development Programme, PM GatiShakti National Master Plan, Logistics Data Bank (LDB), Unified Logistics Interface Platform (ULIP), India International Convention and Expo Centre “Yashobhoomi”, reflect his comprehensive understanding of working within various government departments and organizations, further strengthening his leadership profile.	Mr. Dhebar brings with him over 25 years of diverse experience, having worked with respected organizations such as Delta Corp Ltd., Peninsula Land Ltd., Hindustan Platinum, and Nicholas Piramal India Limited. He has been an integral part of the Welspun family for a little over two years and has developed strategic financial plan for the Group in collaboration with key stakeholders. He has been instrumental in providing insights on business growth and opportunities to enhance financial performance and process improvements of Welspun Group
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable

Welspun Enterprises Limited

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