

WEL/SEC/2025

July 08, 2025

To,

BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: WELENT
--	---

Dear Madam/Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that our wholly-owned subsidiary, ARSS Bus Terminal Private Limited (“ABTPL”) had entered into a Concession Agreement (“the Agreement”) with the Odisha State Road Transport Corporation (“OSRTC”) for development of Baramunda Bus Terminal on a Public - Private Partnership Build-Operate-Transfer (“PPP-BOT”) basis.

Pursuant to an order passed by the Hon’ble High Court, OSRTC terminated this Agreement. Following such termination, ABTPL raised claims for compensation towards costs incurred and losses suffered, which were denied by OSRTC. Consequently, the disputes were referred to arbitration.

The Arbitral Tribunal, by award dated November 30, 2021 in favour of ABTPL, awarded a sum ₹18.43 Crore to be paid within ninety days failing which interest @ 12% per annum was applicable.

Subsequently, OSRTC challenged the award before the Ld. Civil Judge (Senior Division), Commercial Court, Bhubaneswar. OSRTC also deposited ~₹ 11 Crore with the court.

On July 03, 2025, the Ld. Civil Judge (Senior Division), Commercial Court, Bhubaneswar, dismissed the challenge of OSRTC and upheld the arbitral award in favour of ABTPL. As on the date of the order, the aggregate amount (including interest) receivable by ABTPL from OSRTC is expected to be ~₹ 23 Crore.

ABTPL will initiate appropriate steps to enforce the award against OSRTC. OSRTC is entitled to appeal the order dated July 03, 2025.

We further wish to clarify that Welspun Enterprises Limited, the parent company, has already given effect of the original award amount in its books of accounts.

The formal communication of the Court’s order was received by the Company post 20:00 hours on July 07, 2025.

This disclosure is made for your information and record.

Thanking you,

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS – 30465

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920