

WEL/SEC/2025

May 26, 2025

To,

BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: WELENT
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Dear Madam/Sir,

Subject: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform you that the Board of Directors (“the Board”) of Welspun Enterprises Limited (“the Company”), at its meeting held today, i.e., May 26, 2025, based on the recommendation of the Nomination & Remuneration Committee (“NRC”) has, *inter alia* approved and recommended the following item(s) for shareholders’ approval at the ensuing 31st Annual General Meeting (“AGM”) of the Company:-

1. re-appointment of Mr. Balkrishan Goenka (DIN: 00270175) as the Whole-time Director, designated as Chairman (Executive) of the Company, for a further term of One (1) year with effect from June 01, 2025 upto May 31, 2026 (both days inclusive). Mr. Goenka being Promoter Chairman, the proposed remuneration has been approved and recommended by the Audit Committee.
2. re-appointment of Mr. Sandeep Garg (DIN: 00036419) as the Managing Director of the Company, for a further term of One (1) year with effect from June 01, 2025 upto May 31, 2026 (both days inclusive).

Further, in line with the Stock Exchange(s) Circular dated June 20, 2018, it is hereby confirmed that the aforementioned director(s) have not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Further, the details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are disclosed as **Annexure-I**.

The above information is also available on the Company’s website at www.welspunenterprises.com

The Board meeting commenced at 11:10 a.m. and concluded at 11:30 a.m.

We request you to take the above information on record.

Thanking you.

Yours faithfully,

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS-30465

Encl: as above

Welspun Enterprises Limited

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E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Annexure-I

Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular ref SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details	
1.	Name	Mr. Balkrishan Goenka (DIN: 00270175)	Mr. Sandeep Garg (DIN: 00036419)
2.	Reason for change	Re-appointment as the Whole-time Director, designated as Chairman (Executive)	Re-appointment as the Managing Director
3.	Date of re-appointment and terms of re-appointment	Date: June 01, 2025 Terms of re-appointment: Re-appointment of Mr. Goenka as the Whole-time Director, designated as Chairman (Executive) of the Company, for a further term of One (1) year w.e.f. June 01, 2025, to May 31, 2026 (both days inclusive), not liable to retire by rotation, subject to the approval of the members at the 31 st AGM	Date: June 01, 2025 Terms of re-appointment: Re-appointment of Mr. Garg as the Managing Director of the Company, for a further term of One (1) year w.e.f. June 01, 2025, to May 31, 2026 (both days inclusive), liable to retire by rotation, subject to the approval of the members at the 31 st AGM
4.	Brief profile (in case of appointment)	Mr. Goenka is a prime architect of the Welspun Group and is regarded as one of the foremost corporate leaders of India. For over 27 years, Mr. Goenka with his strong business acumen and risk-taking abilities is credited to have successfully steered the Welspun Group in many high-growth sectors. Along with presiding over as the President of ASSOCHAM (2019), he has also been the recipient of Asian Business Leadership (ABLF) Award, 2019	Mr. Garg is a prominent figure in the industry with a long and varied experience of over four decades. He has a Bachelor's degree in Engineering from the University of Roorkee and is an alumnus of the Harvard Business School's Advanced Management Program. Prior to joining Welspun, he had worked extensively in India and overseas in various capacities including heading companies delivering projects in road, elevated roads, power, irrigation, oil & gas, and process plants. He has been leading Welspun Enterprises and its associate companies since 2012 and has contributed significantly towards the growth of the organisation
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Goenka and Mr. Garg does not have any <i>inter-se</i> relationship with any other directors of the Company	
6.	Information regarding the director not being debarred from holding the office by virtue of any SEBI order or any other such authority	Mr. Goenka and Mr. Garg are not debarred from holding the office of director by virtue of any SEBI order or any other such authority	

Welspun Enterprises Limited

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