

WEL/SEC/2025

March 26, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No, C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.	BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001.
Symbol: WELENT	Scrip Code: 532553

Ref: Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

Dear Madam / Sir,

Sub: Intimation of grant of Work Order (WO) to Welspun Michigan Engineers Limited (WMEL)(Formerly known as Welspun Michigan Engineers Private Limited), material subsidiary of the Company by Vadodara Municipal Corporation (“VMC”).

We are pleased to inform you that “Welspun Michigan Engineers Limited” (“WMEL”), formerly known as Welspun Michigan Engineers Private Limited, a material subsidiary of our Company, has been awarded Work Order (WO) by the Vadodara Municipal Corporation (“VMC”). This WO pertains to a Rehabilitation of existing 1800MM Dia. drainage line from Shrenik Park Circle to Akota-Dandiya Bazar Bridge Junction to Atladara STP in West Zone Vadodara, Gujarat. The Contract value excluding GST is approximately of Rs. 79.29 Crore. This project is to be executed within a period of 12 months commencing from April 02, 2025 (excluding monsoon).

The outstanding order book of WMEL as on March 25, 2025 was Rs. 2,915.42 Crore, excluding GST, (EPC Rs. 2,677.52 Crore & O&M Rs. 237.90 Crore). This project brings in value of approximately Rs. 79.29 Crore, excluding GST. With the addition of this project, the outstanding order book of WMEL will be ~ Rs. 2,994.71 Crore, excluding GST (EPC Rs. 2,756.81 Crore & O&M Rs. 237.90 Crore).

Commenting on the achievement, Mr. Sandeep Garg, Managing Director of Welspun Enterprises said, “This project marks a significant milestone for our material subsidiary, Welspun Michigan Engineers Limited as it strategically marks their entry into a new market. This achievement highlights WMEL’s continued growth and expertise in urban infrastructure development and commitment towards sustainability by extending the life of existing infrastructure by reducing energy consumption and contributing to public health. As we continue to expand our footprint, WMEL remains committed to executing this project responsibly and efficiently.”

The formal communication of the WO was made available to WMEL post 18:20 hours on March 26, 2025.

The disclosure required as per SEBI circular ref. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in Annexure – 1 and a media communication in the form of press release is also attached herewith.

The trading window for dealing in the securities of the Company by the Designated Persons (involved in the above Project) is closed w.e.f. from March 26, 2025 till further intimation.

Kindly take the above mentioned on record.

Thanking you.

For Welspun Enterprises Limited

Nidhi Tanna
Company Secretary
ACS – 30465

Encl: As above

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020
E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Annexure – 1

The details of project are provided hereunder:

Sr. No.	Particulars	Response
1	Name of the entity awarding the order(s)/contract(s)	Vadodara Municipal Corporation (“VMC”).
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	The Project is a rehabilitation of the existing drainage line from Shrenik Park Circle to Akota-Dandiya Bazar Bridge Junction to Atladara STP in West Zone, Vadodara, Gujarat.
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Rehabilitation of existing 1800MM Dia. Drainage line from Shrenik Park Circle to Akota-Dandiya Bazar Bridge Junction to Atladara STP in West Zone, Vadodara, Gujarat.
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	This project is to be executed within a period of 12 months starting from April 02, 2025, (excluding monsoon)
7	Broad consideration or size of the order(s)/contract(s);	The Contract value excluding GST is Rs. 79.29 Crore.
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020
E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

PRESS RELEASE

Welspun Michigan Engineers Secures New Order for Rehabilitation of Drainage Line in Vadodara, Gujarat, valued at Rs. 79.29 Crore

National, March 26, 2025 - Welspun Michigan Engineers Limited (WMEL), a subsidiary of Welspun Enterprises Limited (WEL), has been awarded a contract by the Vadodara Municipal Corporation (VMC) for rehabilitation of existing 1,800 mm diameter drainage line in West Zone, Vadodara, Gujarat.

The contract is valued at Rs. 79.29 Crore (excluding GST) and the project is scheduled for completion within 12 months (excluding monsoons).

The outstanding order book of WMEL as on March 25, 2025 was Rs. 2,915.42 Crore (excluding GST). With the addition of this project, the outstanding order book now stands at Rs 2,994.71 Crore (excluding GST).

Commenting on the achievement, Mr. Saurin Patel, Managing Director, Welspun Michigan Engineers Limited, said, *"This order for rehabilitating drainage lines in Vadodara using trenchless technology enables us to rejuvenate existing infrastructure while minimizing societal costs, disruptions, and the environmental impact of traditional construction methods. It also marks our entry into a new market and serves as a strategic step in WMEL's plans to expand into new geographies for growth."*

ABOUT WELSPUN MICHIGAN ENGINEERS LTD.

Welspun Michigan Engineers Limited (WMEL, formerly known as Michigan Engineers Private Limited), a subsidiary of Welspun Enterprises Limited, specializes in urban solutions with an emphasis on trenchless technologies such as micro-tunnelling & segment tunnelling, pipeline rehabilitation, pumping stations and other urban structures. From intricate sewerage networks of metro cities like Mumbai, Delhi, Ahmedabad and Cuttack, to the storm water drains of Mumbai, WMEL's pioneering spirit and commitment to trenchless technologies have delivered projects that are not only efficient but also minimize disruption and environmental impact. www.welspunmichigan.com

ABOUT WELSPUN ENTERPRISES LTD.

Welspun Enterprises Ltd. (WEL), part of Welspun World, is an infrastructure development company focusing primarily on Transportation, Water and Wastewater and Tunnelling segments. The Company also has investments in Oil & Gas exploration. Backed by experienced management and strong parentage, WEL has a proven track record with the execution of water supply projects and over 1,000 kms of road projects. www.welspunenterprises.com