Welspun[®]enterprises

WEL/SEC/2025

March 25, 2025

То,		
National Stock Exchange of India Limited	BSE Limited	
Exchange Plaza, 5th Floor, Plot No, C/1,	1 st Floor, New Trading Ring,	
G Block, Bandra-Kurla Complex,	Rotunda Building, P J Towers,	
Bandra (East), Mumbai - 400 051.	Dalal Street, Fort, Mumbai – 400 001.	
Symbol: WELENT	Scrip Code: 532553	

Ref: Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Dear Madam / Sir,

Sub: Intimation of grant of Work Order (WO) to Welspun Michigan Engineers Limited (WMEL)(Formerly known as Welspun Michigan Engineers Private Limited), material subsidiary of the Company in a Joint Venture by Brihanmumbai Municipal Corporation (BMC).

We are pleased to inform you that "Welspun Michigan Engineers Limited" ("WMEL"), formerly known as Welspun Michigan Engineers Private Limited, a material subsidiary of our Company in Joint Venture with Aaradhyaa & Co., a Partnership Firm, has been awarded Work Order (WO) by the Brihanmumbai Municipal Corporation (BMC). This WO pertains to an upgradation of the Haji Ali Storm Water Pumping Station in G/S Ward Mumbai, Maharashtra, followed by 15 years of Operations & Maintenance (O&M), ("the project"). The contract value including GST and O&M is Rs. 328.12 Crore. This upgrading is to be executed within a period of 18 months starting from October 01, 2025 (excluding monsoon).

The outstanding order book of WMEL as on February 28, 2025 was Rs. 2,706.87 Crore, excluding GST. This project brings in value of Rs. 208.55 Crore i.e. 75% of the contract value, excluding GST, (EPC Rs. 93.59 Crore & O&M Rs. 114.96 Crore). With the addition of Haji Ali Storm Water Pumping Station order, the outstanding order book of WMEL will be ~ Rs. 2,915.42 Crore, excluding GST, (EPC Rs. 2,677.52 Crore & O&M Rs. 237.90 Crore)

Commenting on the achievement, Mr. Sandeep Garg, Managing Director of Welspun Enterprises said, "*This* contract marks a significant milestone for our material subsidiary, Welspun Michigan Engineers Limited. It follows in quick succession after the February, 2025 contract for the design and construction of the Mogra Storm Water Pumping Station in Mumbai. This achievement highlights WMEL's continued growth and expertise in urban infrastructure development. We remain committed to executing this project responsibly and efficiently, ensuring it delivers lasting benefits to Mumbai."

The formal communication of the WO was made available to WMEL post 16.10 hours on March 25, 2025.

The disclosure required as per SEBI circular ref. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in Annexure -1 and a media communication in the form of press release is also attached herewith.

This event does not qualify as a Regulation 30(4)(c) event under SEBI LODR, however, in the interest of good governance, the same is being disclosed voluntarily.

Kindly take the above mentioned on record.

Thanking you.

For Welspun Enterprises Limited

Nidhi Tanna Company Secretary ACS – 30465

Encl: As above

Welspun Enterprises Limited

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Annexure – 1

The details of project are provided hereunder:

Sr. No.	Particulars	Response
1	Name of the entity awarding the order(s)/contract(s)	Brihanmumbai Municipal Corporation (BMC)
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	The Project is an upgradation of the Haji Ali Storm Water Pumping Station in Mumbai, Maharashtra
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Upgradation of storm water pumping station including supply, delivery, erection, commissioning of mechanical, electrical, instrumentation and automation works with repairs of civil works followed by comprehensive operation and maintenance of Haji Ali Storm water pumping station in G/S Ward, Mumbai.
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	This upgrading is to be executed within a period of 18 months starting from October 01, 2025, (excluding monsoon)
7	Broad consideration or size of the order(s)/contract(s);	WMEL share of contract value is Rs. 208.55 Crore i.e. 75% of the contract value, excluding GST, (EPC Rs. 93.59 Crore & O&M Rs. 114.96 Crore)
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

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PRESS RELEASE

Welspun Michigan Engineers Secures New Order to Upgrade the Haji Ali Storm Water Pumping Station in Mumbai

The Contract, valued at is Rs. 328.12 Crore, includes O&M works for 15 years

National, March 25, 2025 - Welspun Michigan Engineers Limited (WMEL), a subsidiary of Welspun Enterprises Limited (WEL), in joint venture with Aaradhyaa & Co (WMEL-ANC JV) has been awarded a prestigious contract by the Brihanmumbai Municipal Corporation (BMC) for upgrading the Haji Ali Storm Water Pumping Station in G/S Ward, Mumbai. WMEL holds a 75% stake in the joint venture.

The contract, valued at Rs. 328.12 Crore (with GST), includes the upgradation of the storm water pumping station, along with complete mechanical, electrical, instrumentation and automation systems and civil repair works. The project is scheduled for completion within 18 months (excluding monsoons). Additionally, the contract encompasses a comprehensive operations and maintenance (O&M) phase for 15 years.

This contract is one of the largest projects secured by WMEL in the pumping station segment and is the second pumping station order secured by the Company in recent times, following the February, 2025 contract for the design and construction of the Mogra Storm Water Pumping Station in Mumbai's K/W Ward.

The outstanding order book of WMEL as on February 28, 2025 was Rs. 2,706.87 Crore (excluding GST). With the addition of Haji Ali Storm Water Pumping Station order of Rs. 208.55 Crore (75% of the contract value, excluding GST), the outstanding order book now stands at Rs 2,915.42 Crores.

Commenting on the achievement, Mr. Saurin Patel, Managing Director, Welspun Michigan Engineers Limited, said, "The Haji Ali Storm Water Pumping Station is a critical infrastructure project designed to provide significant relief to flood-prone areas in South and Central Mumbai while strengthening the city's drainage system. This new order reaffirms WMEL's commitment to sustainable water management solutions and highlights our continued growth and expertise in urban infrastructure development."

ABOUT WELSPUN MICHIGAN ENGINEERS LTD.

Welspun Michigan Engineers Limited (WMEL, formerly known as Michigan Engineers Private Limited), a subsidiary of Welspun Enterprises Limited, specializes in urban solutions with an emphasis on trenchless technologies such as microtunnelling & segment tunnelling, pipeline rehabilitation, pumping stations and other urban structures. From intricate sewerage networks of metro cities like Mumbai, Delhi, Ahmedabad and Cuttack, to the storm water drains of Mumbai, WMEL's pioneering spirit and commitment to trenchless technologies have delivered projects that are not only efficient but also minimize disruption and environmental impact. www.welspunmichigan.com

ABOUT WELSPUN ENTERPRISES LTD.

Welspun Enterprises Ltd. (WEL), part of Welspun World, is an infrastructure development company focusing primarily on Transportation, Water and Wastewater and Tunnelling segments. The Company also has investments in Oil & Gas exploration. Backed by experienced management and strong parentage, WEL has a proven track record with the execution of water supply projects and over 1,000 kms of road projects. <u>www.welspunenterprises.com</u>