

WEL/SEC/2025

February 05, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No, C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.	BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001.
Symbol: WELENT	Scrip Code: 532553

Ref: Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam / Sir,

Sub: Intimation of grant of Work Order (WO) to Welspun Michigan Engineers Limited (WMEL), (Formerly known as Michigan Engineers Private Limited), material subsidiary of the Company, by Brihanmumbai Municipal Corporation (BMC).

We are pleased to inform you that “Welspun Michigan Engineers Limited” (“WMEL”), formerly known as Michigan Engineers Private Limited, a material subsidiary of our Company, has been awarded Work Order (WO) by the Brihanmumbai Municipal Corporation (BMC). This WO pertains to Engineering, Procurement, and Construction (EPC) contract followed by 7 years of Operations & Maintenance (O&M) of Mogra Storm Water Pumping Station in Mumbai, Maharashtra (“the project”). The contract value including GST and O&M is Rs. 290.88 Crore. This Project is to be executed within a period of 20 months (excluding monsoon), which will start after obtaining statutory permissions from MoEF, Mangrove Cell and High Court.

The outstanding order book of WMEL as on January 31, 2025 was Rs. 2,546 Crore. This includes the Dharavi to Ghatkopar Tunnelling order (DGT Project) of Rs ~1,150 Crore from Welspun Enterprises Limited. With the addition of Mogra Storm Water Pumping Station order, the outstanding order book of WMEL will be ~ Rs. 2,791.76 Crore (excluding GST). This order book consist of Rs. 124.75 Crore of O&M.

Commenting on the achievement, Mr. Sandeep Garg, Managing Director of Welspun Enterprises said, *“Securing this contract marks a significant milestone for our material subsidiary, Welspun Michigan Engineers Limited, as its largest independent project in the pumping station segment. This achievement reflects the continued growth and success of WMEL, reinforcing our expertise in urban infrastructure development. We remain committed to the responsible and successful execution of this project, ensuring it delivers lasting benefits to Mumbai.”*

The formal communication of the WO was made available to WMEL post 17:30 hours on February 04, 2025.

The disclosure required as per SEBI circular ref. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in Annexure – 1.

Further, as per Company's Code of Conduct of Prohibition of Insider Trading and pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the Trading Window for dealing in the Securities of the Company by the Designated Persons and the Connected Persons is already closed w.e.f. from January 01, 2025 and shall re-open from February 06, 2025.

Kindly take the above mentioned on record.

Thanking you.

For Welspun Enterprises Limited

Nidhi Tanna
Company Secretary
ACS – 30465

Encl: As above

Welspun Enterprises Limited

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T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Annexure – 1

The details of project are provided hereunder:

Sr. No.	Particulars	Response
1	Name of the entity awarding the order(s)/contract(s)	Brihanmumbai Municipal Corporation (BMC)
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	The Project is an EPC Contract followed by 7 years of O&M of Mogra Storm Water Pumping Station in Mumbai, Maharashtra
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Planning, Design and Construction including supply, delivery erection, commissioning of mechanical, electrical, instrumentation and automation works followed by comprehensive operation and maintenance of Mogra Strom water pumping station in K/W Ward, Mumbai
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	The Project is to be executed within a period of 20 months (excluding monsoon), which will start after obtaining statutory permissions from MoEF, Mangrove Cell and High Court.
7	Broad consideration or size of the order(s)/contract(s);	The Contract value including GST is Rs. 290.88 Crore. This value includes O&M of Rs. 37 Crore.
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

Welspun Enterprises Limited

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PRESS RELEASE

Welspun Michigan Engineers Secures New Order to Design and Construct the Mogra Storm Water Pumping Station in Mumbai

The Design and Build Contract, valued at is Rs. 290.88 Crore, includes O&M works for seven years

National, February 5, 2025 - Welspun Michigan Engineers Limited (WMEL), a subsidiary of Welspun Enterprises Limited (WEL) has been awarded a prestigious contract by the Brihanmumbai Municipal Corporation (BMC) for the design and construction of the Mogra Storm Water Pumping Station in K/W Ward, Mumbai.

The Engineering, Procurement, and Construction (EPC) contract, valued at Rs. 290.88 Crore (including GST), includes the design and construction of a state-of-the-art storm water pumping station, complete with mechanical, electrical, and automation systems. Additionally, the contract encompasses a comprehensive operations and maintenance (O&M) phase for seven years. The project is scheduled for completion within 20 months.

A critical flood mitigation initiative, the Mogra Storm Water Pumping Station will efficiently pump excess rainwater from storm drains into the sea during heavy monsoons, reducing the risk of urban flooding. This project is expected to provide significant relief to flood-prone areas such as Oshiwara, Andheri, Versova, and Jogeshwari, enhancing Mumbai's drainage infrastructure and resilience against extreme weather events.

This contract marks a significant milestone for WMEL as its largest independent project in the pumping station segment. It reflects WMEL's continued growth and success, further reinforcing its expertise in urban infrastructure development.

With a proven track record in storm water management, WMEL has previously delivered landmark projects, including the 3110 MLD Britannia Storm Water Pumping Station in Mumbai under the Brihanmumbai Storm Water Drain (BRIMSTOWAD) initiative.

The outstanding order book of WMEL as on January 31, 2025 was Rs. 2,546 Crore. This includes the Dharavi to Ghatkopar Tunnelling order (DGT Project) of Rs ~1,150 Crore from WEL. With the addition of Mogra Storm Water Pumping Station order, the outstanding order book of WMEL will be ~ Rs. 2,791.76 Crore (excluding GST). This order book consist of Rs. 124.75 Crore of O&M.

Mr. Saurin Patel, Managing Director Welspun Michigan Engineers Limited, remarked, *"The Mogra Storm Water Pumping Station is a vital infrastructure project designed to mitigate monsoon flooding in Andheri and surrounding areas. This initiative reflects our unwavering commitment to enhancing Mumbai's resilience against heavy rainfall and advancing urban flood management. With this contract, we further strengthen our dedication to building robust urban infrastructure through innovative engineering, state-of-the-art technology and sustainable water management solutions."*

ABOUT WELSPUN MICHIGAN ENGINEERS LTD.

Welspun Michigan Engineers Limited (WMEL, formerly known as Michigan Engineers Private Limited), a subsidiary of Welspun Enterprises Limited, specializes in urban solutions with an emphasis on trenchless technologies such as micro-tunnelling & segment tunnelling, pipeline rehabilitation, pumping stations and other urban structures. From intricate sewerage networks of metro cities like Mumbai, Delhi, Ahmedabad and Cuttack, to the storm water drains of Mumbai, WMEL's pioneering spirit and commitment to trenchless technologies have delivered projects that are not only efficient but also minimize disruption and environmental impact. www.welspunmichigan.com

ABOUT WELSPUN ENTERPRISES LTD.

Welspun Enterprises Ltd. (WEL), part of Welspun World, is an infrastructure development company focusing primarily on Transportation, Water and Wastewater and Tunnelling segments. The Company also has investments in Oil & Gas exploration. Backed by experienced management and strong parentage, WEL has a proven track record with the execution of water supply projects and over 1,000 kms of road projects. www.welspunenterprises.com