

WEL/SEC/2024

August 01, 2024

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Madam/Sir,

Sub: Outcome of the Board Meeting pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the Board of Directors (the “**Board**”) of the Company at their Meeting held today, i.e., August 01, 2024, considered and has *inter alia* approved the following:

1. Convening of the 30th Annual General Meeting (“AGM”)

The 30th AGM of the Members of the Company will be held on Thursday, September 26, 2024, at 01:00 p.m. through Video-Conferencing/ Other Audio-Visual Means.

The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company.

2. Change in Directors and Key Managerial / Senior Managerial Personnel(s)

The Board basis the recommendation of the Nomination & Remuneration Committee of the Company considered and approved the following:

- a) Re-appointment of Dr. Anoop Kumar Mittal (DIN: 05177010) as an Independent Director of the Company for second tenure of 4 consecutive years w.e.f. June 16, 2025, subject to shareholders approval at the ensuing 30th AGM of the Company.

Dr. Mittal is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and SEBI Listing Regulations, further, in accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, it is hereby confirmed that Mr. Mittal is not debarred from holding the office of Director by virtue of any Order passed by SEBI or any other such authority.

- b) Elevation of Mr. Arunav Baruah from Senior Vice President – Head Supply Chain Management (Water Vertical) to President - Head Supply Chain Management of the Company w.e.f. August 01, 2024;
- c) Mr. Rajesh Jain, Chief Human Resources Officer (“**CHRO**”), Human Capital & General Affairs, and Key Managerial Personnel, has undergone an internal movement to Welspun Living Limited as CHRO effective August 01, 2024, marking a strategic step in promoting growth and expanding his responsibilities within the organization; and
- d) Elevation of Ms. Lekha Raghavan from Head of Talent Management to Head of HR of the Company w.e.f. August 01, 2024. This elevation aligns with the organization's commitment to women empowerment and strategic growth.

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020
E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

The details as required under Regulation 30 of the SEBI Listing Regulations, read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as “**Annexure-A**” to this letter.

The Board Meeting commenced at 12:00 noon and the above agenda was approved at 03:02 p.m.

Please note the trading window for dealing in the securities of the Company by the Insiders, as defined under the SEBI (Prohibition of Insider Trading) Regulations, 2015, shall re-open from Monday, August 05, 2024.

This intimation will also be uploaded on the Company’s website at <https://www.welspunenterprises.com/> in accordance with the SEBI Listing Regulations.

We request you to take the above on record.

Thanking you.

Yours faithfully,

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS-30465

Encl.: as above

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Sl. No.	Particulars	Dr. Anoop Kumar Mittal	Mr. Arunav Baruah	Ms. Lekha Raghavan
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Dr. Anoop Kumar Mittal (DIN: 05177010) for a further second term of 4 consecutive years	Elevation of Mr. Arunav Baruah as President, Head SCM	Elevation of Ms. Lekha Raghavan as Head HR
2.	Age (in years)	64	58	49
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	June 16, 2025 Term of re-appointment: Second term of 4 consecutive years	August 01, 2024 Term of appointment: Not applicable, as being designated as Senior Management and appointed as full-time employee(s) of the Company	
3.	Brief profile (in case of appointment)	Dr. Anoop Kumar Mittal holds a Bachelor's degree in Civil Engineering and has experience of more than 40 years. His areas of specialisation include Civil Engineering, Consultancy, Real Estate Development, Redevelopment of old Complexes, Merger and Acquisitions & Project Management Consultancy. He was conferred "Doctor of Philosophy" (Honoris Causa) - Chancellor, Singhania University by virtue of his attaining eminence in the field of Construction Engineering & Management. He has served as a Chairman & Managing Director of NBCC (India) Limited from 2013 to 2019. Under his leadership, the Company achieved the prestigious Navratna status in 2014.	Mr. Baruah is a veteran at Welspun World, having been with the group for over 30 years. He previously served as the Head of Global Procurement & CPCM at Welspun Corp Limited before transitioning to the Company as the Head of SCM for the water vertical. Mr. Baruah has played a crucial role in establishing and streamlining the SCM team and processes for the water vertical, working closely with the CEO of water vertical.	Ms. Raghavan is a Civil Engineer with a post-graduation in management, have worked in different industries like EPC, Oil & Gas, software and real estate for the last 18 years. She started her career in the construction industry in operations, and moved to her area of passion that is L&D in HCC. She is passionate about people and believes strongly that people are the assets that can make or break your business. Ms. Raghavan specializes in Talent Management, Performance management, Learning and Development, Organization Development, Leadership Programs, C&B, employee engagement, and campus recruitment.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Dr. Anoop Kumar Mittal is not related to any Director of the Company	N.A.	N.A.

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