

WEL/SEC/2024

March 01, 2024

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Madam / Sir,

Reg.: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Sub: Receipt of Letter of Acceptance for a Design Build and Operate ("DBO") Contract for Development of new 2,000 MLD Water Treatment Plant at Bhandup Complex including Civil, Mechanical, Electrical & Instrumentation ("Project").

In continuation to our letter dated February 07, 2024, the Company is pleased to inform about receipt of Letter of Acceptance dated February 29, 2024 from Brihanmumbai Municipal Corporation for the above cited Project for a total contract value of Rs. 4,123.88 Crores (excluding GST).

The outstanding order book of the Company as on December 31, 2023 was Rs. 8,500 Crores. With the addition of this order, the outstanding order book of the Company would be around Rs. 12,650 Crores (less the execution done in January & February, 2024), of which ~Rs. 9,750 Crores is from the water sector and the balance ~Rs. 2,900 Crores is from road sector. This order book consist of Rs. 3,677 Crore of O&M & Asset replacement.

Commenting on the achievement, **Mr. BK Goenka, Chairman, Welspun World**, said, *"The Bhandup WTP project marks a significant milestone in Welspun Enterprises' growth journey. I firmly believe that our unwavering focus on technology and innovation will culminate in the development of a world-class, sustainable water treatment plant, ensuring access to clean water for Mumbai citizens while promoting environmental sustainability."*

A press release of the abovementioned subject matter is attached herewith and it is simultaneously being released to the media as well.

The disclosure required as per SEBI circular ref. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in Annexure – 1.

The trading window for dealing in the securities of the Company by the Designated Persons (involved in the above Project) shall re-open from March 04, 2024.

Kindly take the above mentioned on record.

Thanking you.

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS - 30465
Encl: As above

Welspun Enterprises Limited

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Annexure – 1

The details of project are provided hereunder:

Sr. No.	Particulars	Response
1	Name of the entity awarding the order(s)/contract(s)	Brihanmumbai Municipal Corporation
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	The Project is to be designed and constructed within a period of 48 months and is to be Operated and Maintained for a period of 15 years thereafter
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Design Build and Operate (“DBO”) Contract including Civil, Mechanical, Electrical & Instrumentation
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	The Project is to be designed and constructed within a period of 48 months and is to be comprehensively Operated and Maintained for a period of 15 years thereafter
7	Broad consideration or size of the order(s)/contract(s);	The total Contract value excluding GST is Rs. 4,123.88 Crores (DB value Rs. 2,243.44 Crores and O&M value Rs. 1,880.44 Crores)
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

PRESS RELEASE

Welspun Enterprises Secures New Order to Design, Build and Operate 2,000 MLD Water Treatment Plant at Bhandup, Mumbai

Contract value of the plant is Rs. 4,123.88 Crores (including O&M value Rs. 1,880.44 Crores)

The facility will be one of the largest in the world in terms of capacity and will deploy best-in-class technologies for sustainable operations

National, 1st March, 2024 – Welspun Enterprises Limited (WEL), the infrastructure and energy arm of Welspun World, has secured a significant contract to Design, Build and Operate a 2,000 MLD (million litres per day) Water Treatment Plant (WTP) at Bhandup Complex in Mumbai, from the Brihanmumbai Municipal Corporation (BMC).

The contract, valued at Rs. 4,123.88 Crores, encompasses the design, construction, and operations & maintenance of the plant. The value includes an Operations and Maintenance (O&M) component of Rs. 1,880.44 Crores. The design-build project is slated to be completed within a timeframe of 48 months, following which WEL will undertake O&M responsibilities for a period of 15 years.

The proposed water treatment plant, one of the largest in the world in terms of capacity, is located at BMC's Bhandup Complex, which currently supplies drinking water to Mumbai City through existing Water Treatment Plants. WEL has partnered with Veolia, one of the world's largest technology company specializing in the water sector, as its Technology provider for the upcoming plant. WEL aims to leverage advanced treatment processes and technologies, in line with its commitment to maximizing resource utilization and developing sustainable infrastructure solutions.

Over the last few years, WEL has made rapid strides and expanded its foothold in the water sector in India. The Company is currently executing some prestigious projects including the Rural Water Supply Project under Government of India's Jal Jeevan Mission in Uttar Pradesh covering around 2,500 villages and the 418 MLD Waste Water Treatment Facility (WwTF) project at Dharavi, Mumbai. In August 2023, WEL acquired Michigan Engineers Pvt. Ltd. (now renamed to Welspun Michigan Engineers Limited) to expand in the urban water infrastructure and tunnelling solutions segment.

Commenting on the achievement, **Mr. BK Goenka, Chairman, Welspun World**, said, *"The Bhandup WTP project marks a significant milestone in Welspun Enterprises' growth journey. I firmly believe that our unwavering focus on technology and innovation will culminate in the development of a world-class, sustainable water treatment plant, ensuring access to clean water for Mumbai citizens while promoting environmental sustainability."*

Commenting on the project, **Mr. Sandeep Garg, Managing Director, Welspun Enterprises Limited**, remarked, *"We are honoured to have been chosen as the preferred bidder by the BMC. With the Bhandup WTP project, WEL has expanded its portfolio to encompass a comprehensive range of solutions across the entire water spectrum. The water sector continues to be one of the key focus areas for us and this order synergises well with our overall growth strategy. Our strong capabilities and proven track record in delivering high value and critical infrastructure projects stand us in good stead to bag significant opportunities in future. Our team is fully committed to ensuring the highest standards of quality and efficiency in delivering this project, reflecting our unwavering dedication to excellence."*

ABOUT WELSPUN ENTERPRISES LTD.

Welspun Enterprises Ltd. (WEL), part of Welspun World, is an infrastructure development company focusing on Road, Water and Wastewater segments. The Company also has investments in Oil & Gas Exploration. Backed by experienced management and strong parentage, WEL has a proven track record with the execution of water supply projects and over 1,000 kms of road projects.