

WEL/SEC/2018

March 06, 2018

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 <sup>st</sup> Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT
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Dear Sir/Madam,

**Sub: Results of Postal ballot Voting (including e-voting) along with the Scrutinizer's Report .**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, please find enclosed herewith details of voting results declared today in Annexure I along with Scrutinizer's Report through postal ballot in respect of the below resolution.

- 1) Ordinary Resolution, as given in item no.1 in postal ballot notice dated December 19<sup>th</sup>, 2017 for ratification/approval of material related party transactions requiring shareholders' approval for EPC Contracts entered into/to be entered between the Company and Project SPVs during FY 2017-18 and FY 2018-19.

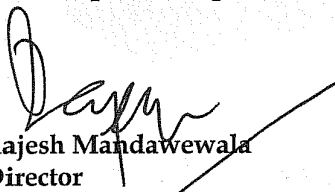
Please note that for the purpose of disclosure, invalid votes have not been considered.

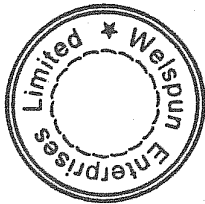
Request you to please take note of the same and update your records.

Thanking you.

Yours Faithfully,

**For Welspun Enterprises Limited**

  
**Rajesh Mandawewala**  
Director  
Din : 00007179  
Encl: As above



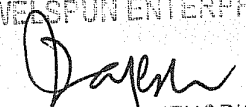
## Voting Results

Date of AGM/EGM/Declaration of Results of Postal Ballot (including e-voting)	March 06, 2018
Total number of shareholders on record date (Cut-off date) on January 26, 2018	53,972
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not Applicable

**Resolution 1:** Ordinary Resolution, as given in item no.1 in postal ballot notice dated 19th December, 2018 for ratification/approval of material related party transactions requiring shareholders' approval for EPC Contracts entered into/to be entered between the Company and Project SPVs during FY 2017-18 and FY 2018-19.

Resolution Required (Ordinary/Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	3=2/1*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	E-voting	6,57,41,081	0	0.00	0	0.00	0.00	0.00
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		0	-	0	0.00	0.00	
	<b>Total</b>		<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>0.00</b>
Public - Institutions	E-voting	7,23,16,109	78,27,596	10.82	78,27,596	0	100.00	0.00
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		0	0.00	0	0.00	0.00	
	<b>Total</b>		<b>78,27,596</b>	<b>10.82</b>	<b>78,27,596</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Non Institutions	E-voting	94,75,866	1,19,656	1.26	1,05,994	13,662	88.58	11.42
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		28,100	0.30	12,776	15,324	45.47	54.53
	<b>Total</b>		<b>1,47,756</b>	<b>1.56</b>	<b>1,18,770</b>	<b>28,986</b>	<b>80.38</b>	<b>19.62</b>
<b>Total</b>		<b>14,75,33,056</b>	<b>79,75,352</b>	<b>5.41</b>	<b>79,46,366</b>	<b>28,986</b>	<b>99.64</b>	<b>0.36</b>

FOR WELSPUN ENTERPRISES LIMITED


  
DIRECTOR / AUTHORISED SIGNA

**S. S. RISBUD & CO.**  
**Company Secretaries**

303, SaiAnand, Subhash Nagar, ChendaniKoliwada, MithBunder Road,  
Thane (E) - 400 603, Ph No: 022 25328047  
Email : sanjayrisbud@yahoo.com

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**SCRUTINIZER'S REPORT ON POSTAL BALLOT**

To,  
The Chairman  
**Welspun Enterprises Limited**  
**(Formerly known as Welspun Projects Limited)**  
Welspun City, Village Versamedi,  
TalukaAnjar,  
District Kutch  
Gujarat- 370110

Respected Sir,

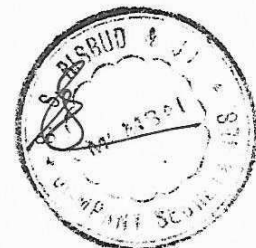
1. I, Sanjay S. Risbud, Practising Company Secretary have been appointed by the Board of Directors of "**Welspun Enterprises Limited**"(Formerly known as **Welspun Projects Limited**) in the Board Meeting held on 19<sup>th</sup> December, 2017, as a Scrutinizer to ensure that the process of Postal Ballot as prescribed under Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 is duly complied with.

2. As required under Section 110 of the Act, a notice along with explanatory statement under Section 102 of the Act was sent to the Shareholders along with postal ballot forms and prepaid postal envelope returnable to the Scrutinizer, for passing of the following resolution:  
(a) Resolution No. 1 – Ordinary Resolution authorizing Ratification/ Approval Material Related Party Transactions requiring shareholders approval for EPC Contracts entered into/ to be entered between the Company and Project SPVs during FY 2017-18 and FY 2018-19 .

The Company also provided the E-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the members of the Company.

The Shareholders were requested to complete the postal ballot form and return the same in prepaid envelope addressed to the Scrutinizer or cast their votes through e-voting on or before 05<sup>th</sup> March, 2018 (5:00 p.m.).

Accordingly, the physical postal ballot forms received after 05<sup>th</sup> March, 2018 (5:00 p.m.) have not been considered.



# **S. S. RISBUD & CO.**

## **Company Secretaries**

303, SaiAnand, Subhash Nagar, ChendaniKoliwada, MithBunder Road,

Thane (E) - 400 603, Ph No: 022 25328047

Email : sanjayrisbud@yahoo.com

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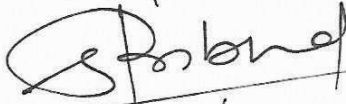
A summary of the ballot papers received and e-voting with their pattern of voting is as per Annexure.

Based on the above, the Ordinary resolution as set out in item nos. 1 is passed with requisite majority.

The results of the voting by members through Postal Ballots in respect of the above mentioned Resolution may accordingly be declared by the Chairman of the Company.

Thanking you.

Your Sincerely,  
For **S. S. Risbud & Co.**  
Company Secretaries



**Sanjay S. Risbud**  
Proprietor  
CP No. 5117  
Membership No. 13774



Date :06.03.2018

Place : Thane

# S. S. RISBUD & CO.

## Company Secretaries

303, SaiAnand, Subhash Nagar, ChendaniKoliwada, MithBunder Road,

Thane (E) - 400 603, Ph No: 022 25328047

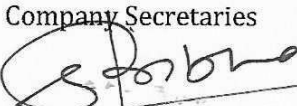
Email : sanjayrisbud@yahoo.com

### ANNEXURE

<u>Resolution No. 1 :-</u> Ordinary Resolution authorizing Ratification/ Approval Material Related Party Transactions requiring shareholders approval for EPC Contracts entered into/ to be entered between the Company and Project SPVs during FY 2017-18 and FY 2018-19 .		
<b>No. of Postal Ballot Forms Received :</b>	<b>No. of Shares</b>	<b>%</b>
Postal Ballot Forms with ASSENT for the Resolution	12,776	45.47
Postal Ballot Forms with DISSENT for the Resolution	15,324	54.53
Total No. of Votes	28,100	100.00
<b>No. of E-Voting Confirmations :</b>		
E-voting confirmations with ASSENT for the Resolution	79,33,590	99.83
E-voting confirmations with DISSENT for the Resolution	13,662	0.17
Total No. of Votes	79,47,252	100
<b>No. of Postal Ballot Forms / E-Voting Confirmations :</b>		
Postal Ballot Forms/E-voting with ASSENT for the Resolution	7946366	99.64
Postal Ballot Forms/E-voting with DISSENT for the Resolution	28986	0.36
Total No. of Votes	7975352	100

**This report does not include 996 Invalid votes casted by 4 shareholders through postal ballot.**

For S. S. Risbud & Co.  
Company Secretaries

  
Sanjay S. Risbud

Proprietor

CP No. 5117

Membership No. 13774

