

WEL/SEC/2020

February 5, 2020

To,

<b>BSE Limited</b> 1st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

**Sub: Credit rating from Credit Analysis & Research Limited ("CARE")**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly note that the Company has received credit rating from CARE Rating as A1+ (highest Short term rating) for short term borrowing and revision of credit rating to A+ Stable Outlook for long term borrowing. This rating considers the current capital structure, liquidity position, oil and gas segment and status of construction industry.

It may kindly be noted that as on January 31, 2020, the short term loan of the Company stands at Rs. 100 crore of Commercial Paper and the outstanding fund based borrowings stand at Rs. 4.89 crore under this rating.

It may further be noted that the Company had received AA (SO) Outlook Stable for the proposed long term borrowing from Brickwork Ratings India Private Limited in August, 2019

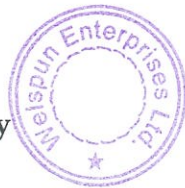
Please take note of the same.

Thanking you.

For Welspun Enterprises Limited



**Priya Pakhare**  
Company Secretary  
FCS - 7805

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.  
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020  
E-mail : companysecretary\_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.  
T : +91 2836 662222 F : +91 2836 279010

Corporate Identity Number: L45201GJ1994PLC023920