

WEL/SEC/2020

October 31, 2020

To,

BSE Limited 1 st Floor, Rotunda Bldg., Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reg.: PCOD (Provisional Commercial Operation Date) in respect of project for 4-Laning of Gagalheri-Saharanpur-Yamunanagar (UP/Haryana Border) section of NH-73.

The Company is pleased to inform receipt of PCOD w.e.f. October 31, 2020 in respect of project for 4-Laning of Gagalheri-Saharanpur-Yamunanagar (UP/Haryana Border) section of NH-73 under Hybrid Annuity Model ("HAM") executed for National Highways Authority of India ("NHAI"). The project completion cost is around Rs. 1,354 crore. With this event, the Company is entitled to receive annuity payment from NHAI every six months in accordance with the provisions of HAM Concession.

This is the third HAM project completed by the Company, the first project also being the country's first HAM project - Delhi-Meerut Expressway Package-1. The Total project value which has now received COD/PCOD stands at approximately Rs. 3,316 crores.

Commenting on this development Mr. B.K. Goenka, Chairman, Welspun Group said, "We are extremely happy to share this news as it shows our commitment of achieving milestones within the timelines. The execution of this project strongly showcases our operational capabilities and the fact that Welspun has risen from the challenging environment. We are thankful to the Authorities for their guidance and support. We will continue to focus on our journey of excellence which will go a long way in creating long-term sustainable value for all stakeholders."

This disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

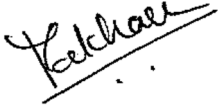
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Corporate Identity Number: L45201GJ1994PLC023920

The trading window for dealing in the securities of the Company by the Designated Persons, as defined under the SEBI (Prohibition of Insider Trading) Regulations, 2015 is closed till Monday, November 2, 2020.

Kindly take the above mentioned on record.

For Welspun Enterprises Limited



Priya Pakhare
Company Secretary
FCS - 7805

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