

WEL/SEC/2022

May 27, 2022

To,

<b>BSE Limited</b> 1st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
--	---

**Sub.: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find attached disclosure of Related Party Transactions in the format specified under SEBI Circular having reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended March 31, 2022.

Please take the above on record.

Thanking you.

For Welspun Enterprises Limited



**Priya Pakhare**  
Company Secretary  
FCS - 7805

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110. India.

T : +91 2836 662222 F : +91 2836 279010

Corporate Identity Number: L45201GJ1994PLC023920



															Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.			
S. No	Details of the Party (Listed Entity/ Subsidiary) entering into the transactions		Details of the Counterparty			Type of Related Party Transactions	Value of the Related Party Transaction as approved by the Audit Committee	Value of the Transaction during the reporting period	Incase monies are due to either party as a result of the transaction		Incase of any financial indebtedness is incurred to make or give loans/ inter-corporate deposits, advances or investments			Details of loans, advance, inter-corporate deposits or investments				
	Name	PAN	Name	PAN	Relationship of the Counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of the Indebtedness (loan/ issuance of debt/ any other, etc.)	Cost	Tenure	Nature (loans/advance / inter-corporate deposits or investments)	Interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
11	Welspun Enterprises Limited		Welspun India Limited		Enterprises owned or significantly influenced by key managerial personnel	Staff Welfare	100.00	0.08	-	0.04								
12	Welspun Enterprises Limited		Welspun Global Brands Limited		Enterprises owned or significantly influenced by key managerial personnel	Business promotion expenses	200.00	81.00	4.84	(8.55)								
13	Welspun Enterprises Limited		Welspun Foundation for Health and Knowledge		Other Related Party	Corporate Social Responsibility	500.00	226.32	-	-								
14	Welspun Enterprises Limited		Adani Welspun Exploration Limited		Associate	Rent Income	10.00	4.77	-	-								
15	Welspun Enterprises Limited		Adani Welspun Exploration Limited		Associate	Reimbursement of expenses	NA	8.51	-	1.99								
16	Welspun Enterprises Limited		MBL (CGRG) Road Limited		Jointly Controlled Entities	Contract revenue including Operation and Maintenance revenue and Project Monitoring revenue	97,750.00	1,039.98	5,756.10	6,386.28								
17	Welspun Enterprises Limited		MBL (GSY) Road Limited		Jointly Controlled Entities	Contract revenue including Operation and Maintenance revenue and Project Monitoring revenue	125,740.00	721.99	1,759.17	762.11								
18	Welspun Enterprises Limited		Chikhali-Tarsod Highways Private Limited		Jointly Controlled Entities	Contract revenue including Operation and Maintenance revenue and Project Monitoring revenue	105,849.00	5,878.69	602.99	1,866.57								
19	Welspun Enterprises Limited		Adani Welspun Exploration Limited		Associate	Advances/ loan given	21,200.00	564.05	4,695.70	5,258.55								
20	Welspun Enterprises Limited		Corbello Trading Private Limited		Jointly Controlled Entities	Advances/ loan given	10.00	0.11	6.05	6.16	Loan	*	*	Unsecured	General Corporate Purpose			
21	Welspun Enterprises Limited		Chikhali-Tarsod Highways Private Limited		Jointly Controlled Entities	Advances/ loan given	8,500.00	1,735.99	1,988.49	3,526.29	Loan	*	*	Unsecured	General Corporate Purpose			
22	Welspun Enterprises Limited		MBL (GSY) Road Limited		Jointly Controlled Entities	Advances/ loan given	5,000.00	198.93	6,942.23	1,554.86	Loan	* @	* @	Unsecured	General Corporate Purpose			



														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				
S. No	Details of the Party (Listed Entity/ Subsidiary) entering into the transactions		Details of the Counterparty			Type of Related Party Transactions	Value of the Related Party Transaction as approved by the Audit Committee	Value of the Transaction during the reporting period	Incase monies are due to either party as a result of the transaction		Incase of any financial indebtedness is incurred to make or give loans/ intercorporate deposits, advances or investments			Details of loans, advance, inter-corporate deposits or investments				
	Name	PAN	Name	PAN	Relationship of the Counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of the Indebtedness (loan/ issuance of debt/ any other, etc.)	Cost	Tenure	Nature (loans/advance /inter-corporate deposits or investments)	Interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
43	Welspun Enterprises Limited		Welspun Realty Private Limited		Enterprises owned or significantly influenced by key managerial personnel	Repayment of lease obligation #	NA	21.71										
44	Welspun Enterprises Limited		Welspun Multiventures LLP		Enterprises owned or significantly influenced by key managerial personnel	Repayment of lease obligation #	NA	0.90										
45	Welspun Enterprises Limited		Welspun Realty Private Limited		Enterprises owned or significantly influenced by key managerial personnel	Interest Expense on lease liability #	NA	0.55										
46	Welspun Enterprises Limited		Welspun Multiventures LLP		Enterprises owned or significantly influenced by key managerial personnel	Interest Expense on lease liability #	NA	0.15										
47	Welspun Enterprises Limited		Welspun Realty Private Limited		Enterprises owned or significantly influenced by key managerial personnel	Income on unwinding of discount on interest free loan #	NA	2.92										

**Notes**

- During the earlier year, the Company had given guarantee for MBL (GSY) Road Limited ('GSY') for its debt obligations to lenders, pursuant to which maximum exposure aggregates to Rs 0,213 lakhs
- During the earlier year, the Company had given guarantee for MBL (CGRG) Road Limited ('CGRG') for its debt obligations to lenders, pursuant to which maximum exposure aggregates to Rs 2,946 lakhs
- During the earlier year, the Company had given guarantee for Chikhali - Tarsod Highways Private Limited ('CTHPL') for its debt obligations to lenders, pursuant to which maximum exposure aggregates to Rs 3,986 lakhs
- Approved by the Board based on the recommendation of NRC Committee.
- \* Loans provided are interest free and repayable on demand
- @ Loan provided to MBL (CGRG) Road Limited and MBL (GSY) Road Limited of Rs 1,000 Lakhs and Rs 2,000 Lakhs are interest free and repayable on 30 September 2023
- # These entries are the outcome of Ind-AS application in the financial statements
- ^ excludes retirement benefits (employer PF contribution, gratuity, leave encashment etc)
- \$ excludes Rs 60 lakhs for six months ended 31 March 2022 paid/ provided from Adani Welspun Exploration Limited to Mr Sandeep Garg.
- j) '0' represents the amount less than 50,000