



WPL/SEC/2014

August 05, 2014

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELPROJ	The Managing Director, Vadodara Stock Exchange Ltd, 'Fortune Towers', Sayajigunj, Vadodara – 390 005
---	--	--

Dear Sir/Madam,

Sub : Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company at their meeting held today have ;

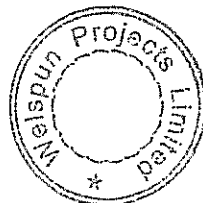
- i) approved Unaudited Financial Results (Standalone as well as Consolidated) of the Company for the quarter ended June 30, 2014.
- ii) appointed Mrs. Mala Todarwal as an Independent Director of the Company.

Please find enclosed herewith Unaudited Financial Results (Standalone as well as Consolidated) of the Company for the quarter ended June 30, 2014 along with Limited Review Report of the Statutory Auditor.

Thanking you,

Yours truly
 For Welspun Projects Limited


 Sandeep Garg
 Managing Director

**Corporate Office**

Welspun House,
 Kamala City,
 Senapati Bapat Marg,
 Lower Parel (West),
 Mumbai - 400013

Tel: +91 2266136000

Fax: +91 2224908020

E-mail: companysecretary_wpl@welspun.com

www.welspunprojects.com



WELSPUN PROJECTS LIMITED

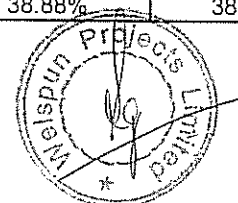
Regd. Office: Welspun City, Village: Versamedi, Taluka. Anjar, Gujarat - 370 110

Corp Office: Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013.

Statement of Standalone Unaudited Financial Result for the Quarter Ended 30-06-2014

All figure in Lacs Rs

Particulars		Standalone			
		Quarter Ended 30-06-2014	Quarter Ended 31-03-2014	Quarter Ended 30-06-2013	Year Ended 31-03-2014
		Unaudited	Unaudited	Unaudited	Audited
1	Income From Operation				
	Net Sales/Income from Operations (Net of Excise Duty)	4454	7176	4700	20227
	a. Other Operating Income	48	35	13	71
	Total Income from Operations (Net)	4502	7211	4714	20298
2	Expenses				
	a. Cost of Material Consumed	892	2135	1964	6960
	b. Purchase of Stock in Trade	-	-	-	-
	c. Change in Inventories of Finished Goods, WIP & Stock	(358)	1763	370	1908
	d. Employees benefits Expenses	544	685	616	2624
	e. Depreciation & Amortisation Expenses	593	781	627	2752
	f. Subcontracting- Road work	1627	1332	1002	3184
	g. Other Expenses	1355	2710	1244	8080
	Total Expenses	4654	9406	5823	25507
3	Profit / (Loss) from operations before Other Income, Finance Cost and Exceptional Items (1-2)	(152)	(2194)	(1109)	(5209)
4	Other Income	312	2493	318	3312
5	Profit / (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	160	298	(791)	(1898)
6	Finance Cost	123	204	425	1274
7	Profit / (Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	37	94	(1216)	(3171)
8	Exceptional Items	-	-	-	3407
9	Profit / (Loss) from Ordinary activities before Tax (7+8)	37	94	(1216)	(6578)
10	Tax Expenses	(97)	(1223)	225	(755)
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	134	1317	(1441)	(5823)
12	Extraordinary Items (Net of tax	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	134	1317	(1441)	(5823)
	PART - I				
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest & Share of Profit / (Loss) of Associates(13+14+15)	134	1317	(1441)	(5823)
17	Paid up Equity Capital (Face Value of Rs.10/- each)	4000	4000	4000	4000
18	Reserves excluding Revaluation		-		38692
19	i EPS (Before Extra Ordinary Items)				
	(a) Basic	0.33	3.29	(3.60)	(6.04)
	(b) Diluted	0.33	3.29	(3.60)	(6.04)
	ii EPS (After Extra Ordinary Items)				
	(a) Basic	0.33	3.29	(3.60)	(14.56)
	(b) Diluted	0.33	3.29	(3.60)	(14.56)
	ii Public Shareholding				
	a) Number of shares	15551555	15551555	15551555	15551555
	b) Percentage of shareholding	38.88%	38.88%	38.88%	38.88%

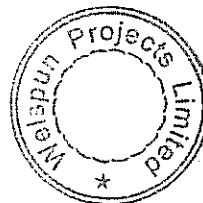


Particulars		Standalone				
		Quarter Ended 30-06-2014	Quarter Ended 31-03-2014	Quarter Ended 30-06-2013	Year Ended 31-03-2014	
		Unaudited	Unaudited	Unaudited	Audited	
A 1 2 a b B	PART - II PARTICULARS OF SHAREHOLDING					
	Public Shareholding					
	-No of Shares		15551555	15551555	15551555	15551555
	-Percentage of Shareholding		38.88%	38.88%	38.88%	38.88%
	Promoters & Promoter Group Shareholding					
	Pledged / Encumbered					
	No of Shares		NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)		NA	NA	NA	NA
	Percentage of Shares (as a % of the total Share capital of the Company)		NA	NA	NA	NA
	Non - encumbered					
No of Shares		24448445	24448445	24448445	24448445	
Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)		100.00%	100.00%	100.00%	100.00%	
Percentage of Shares (as a % of the total Share capital of the Company)		61.12%	61.12%	61.12%	61.12%	
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		NIL	NIL	NIL	Nil	
Recieved during the quarter		0	NIL	0	Nil	
Disposed of during the quarter		0	NIL	0	Nil	
Remaining unresolved at the end of the quarter		NIL	NIL	NIL	Nil	

Notes

- The above Un audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August 2014
- Segmental Reporting, as required under Accounting Standard "17" is not applicbale as the Company operates only one segment.
- The figures have been regrouped / re arranged wherever considered necessary.
- Tax Expenses shown above is reversal of earlier years provisions
- The figures for the quarter ended 31st March 14 are the balancing figure between the audited figures in respect of the full financial year & published year to date figure up to the 3rd quarter of financial year 2013-14.

Place: Mumbai
Date : 5-08-2014



BY ORDER OF THE BOARD OF THE DIRECTORS
FOR WELSPUN PROJECTS LIMITED

(Signature)
SANDEEP GARG
MANAGING DIRECTOR



WELSPUN PROJECTS LIMITED

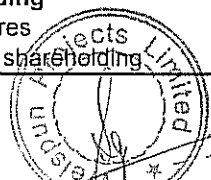
Regd. Office: Welspun City, Village: Versamedi, Taluka. Anjar, Gujarat - 370 110

Corp Office: Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013.

Statement of Consolidated Unaudited Financial Result for the Quarter Ended 30-06-2014

All figure in Lacs Rs

Particulars		Consolidated			
		Quarter Ended 30-06-2014	Quarter Ended 31-03-2014	Quarter Ended 30-06-2013	Year Ended 31-03-2014
		Unaudited	Unaudited	Unaudited	Audited
1		Income From Operation			
	a.	Net Sales/Income from Operations (Net of Excise Duty)			
	b.	5507	8159	5693	24274
		48	35	13	71
		5555	8195	5707	24345
2		Expenses			
	a.	Cost of Material Consumed			
	b.	892	2135	1964	6960
	c.	-	-	-	-
	d.	Purchase of Stock in Trade			
	e.	(358)	1763	370	1908
	f.	Change in Inventories of Finished Goods, WIP & Stock			
	g.	607	743	671	2857
		833	1025	813	3545
		1627	1332	1002	3184
		1402	2807	1293	8484
		5002	9804	6113	26937
3		Profit / (Loss) from operations before Other Income, Finance Cost and Exceptional Items (1-2)			
		552	(1609)	(406)	(2592)
4		Other Income			
		266	2385	298	3195
5		Profit / (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)			
		818	777	(108)	602
6		Finance Cost			
		809	961	996	3969
7		Profit / (Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)			
		9	(185)	(1104)	(3366)
8		Exceptional Items			
		-	-	-	3407
9		Profit / (Loss) from Ordinary activities before Tax (7+8)			
		9	(185)	(1104)	(6773)
10		Tax Expenses			
		(118)	(1154)	238	(672)
11		Net Profit / (Loss) from ordinary activities after Tax (9-10)			
		127	969	(1342)	(6101)
12		Extraordinary Items (Net of tax)			
		-	-	-	-
13		Net Profit / (Loss) for the Period (11-12)			
		127	969	(1342)	(6101)
		PART - I			
14		Share of Profit / (Loss) of Associates			
		-	-	-	-
15		Minority Interest			
		-	-	-	-
16		Net Profit / (Loss) after Taxes, Minority Interest & Share of Profit / (Loss) of Associates(13+14+15)			
		127	969	(1342)	(6101)
17		Paid up Equity Capital (Face Value of Rs.10/- each)			
		4000	4000	4000	4000
18		Reserves excluding Revaluation			
		-	-	-	41851
19	i	EPS (Before Extra Ordinary Items)			
	(a)	Basic			
		0.32	2.42	(3.36)	(6.73)
	(b)	Diluted			
		0.32	2.42	(3.36)	(6.73)
	ii	EPS (After Extra Ordinary Items)			
	(a)	Basic			
		0.32	2.42	(3.36)	(15.25)
	(b)	Diluted			
		0.32	2.42	(3.36)	(15.25)
	iii	Public Shareholding			
	a)	Number of shares			
		15551555	15551555	15551555	15551555
	b)	Percentage of shareholding			
		38.88%	38.88%	38.88%	38.88%



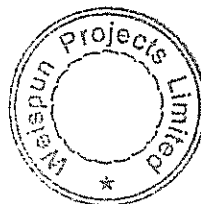
Particulars		Consolidated			
		Quarter Ended 30-06-2014	Quarter Ended 31-03-2014	Quarter Ended 30-06-2013	Year Ended 31-03-2014
		Unaudited	Unaudited	Unaudited	Audited
PART - II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-No of Shares	15551555	15551555	15551555	15551555
2	-Percentage of Shareholding	38.88%	38.88%	38.88%	38.88%
	Promoters & Promoter Group Shareholding				
	a Pledged / Encumbered				
	No of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	NA	NA	NA	NA
	Percentage of Shares (as a % of the total Share capital of the Company)	NA	NA	NA	NA
	b Non - encumbered				
	No of Shares	24448445	24448445	24448445	24448445
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total Share capital of the Company)	61.12%	61.12%	61.12%	61.12%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
	Recieved during the quarter	0	NIL	0	NIL
	Disposed of during the quarter	0	NIL	0	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

Notes

1. The above Un audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August 2014
2. Segmental Reporting, as required under Accounting Standard "17" is not applicbale as the Company operates only one segment.
3. The figures have been regrouped / re arranged wherever considered necessary.
4. Tax Expenses shown above is reversal of earlier years provisions
5. The figures for the quarter ended 31st March 14 are the balancing figure between the audited figures in respect of the full financial year & published year to date figure up to the 3rd quarter of financial year 2013-14.
6. Stand Alone Result for the Quarter Ended 30th June 2014

	Rs. In Lacs
Net Income From Operation	4502
Profit Before Tax	37
Profit After Tax	134

Place: Mumbai
Date : 5-08-2014



BY ORDER OF THE BOARD OF THE DIRECTORS
FOR WELSPUN PROJECTS LIMITED

(Signature)
SANDEEP GARG
MANAGING DIRECTOR



Independent Auditors ' Review Report

To,
The Board of Directors
Welspun Projects Limited

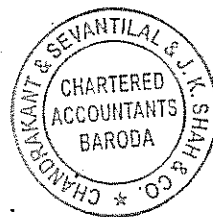
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. Welspun Projects Limited, (the company) for the Quarter ended 30th June, 2014 (the Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. The statement is the responsibility of the Company's management and has been approved by the Board of Directors Our Responsibility is to issue a report on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR CHANDRAKANT & SEVANTILAL & J.K. SHAH & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION: 10676W

Place : Vadodara
Date: 05-08-2014




H.B. SHAH – PARTNER
MEMBERSHIP NO. 016642