



WEL/SEC/2015

December 22, 2015

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT
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Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Sub: Board's decision for modification to the Scheme of Arrangement

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, please be informed that the Board of Directors of the Company at its meeting held on December 22, 2015, inter alia, has approved the amendment to the Scheme of Amalgamation and Arrangement between Welspun Enterprises Ltd. and Welspun Infratech Ltd. and Welspun Plastics Pvt. Ltd and Welspun Infra Projects Pvt. Ltd with Welspun Projects Ltd (now renamed as 'Welspun Enterprises Ltd')(" the Scheme"). The Scheme was earlier approved by the Gujarat High Court, by its order dated 23.04.2015, and by the Bombay High Court, by its order dated 10.04.2015. The amendment will be subject to necessary approvals of Jurisdictional High Courts and other authorities, as may be applicable.

The amendment will enable the company to record the equity shares issued by the Company pursuant to the Scheme at fair value. Consequently, the Capital Reserves will reduce, and the Securities Premium of the Company will increase, by Rs. 773 Cr. In the opinion of the Board, the subject modification will not have any adverse impact on the Company as well as any of its shareholders and creditors.

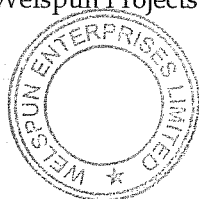
Please take the same on your record.

Thanking you,

Yours Sincerely,

For Welspun Enterprises Limited
 (Formerly known as Welspun Projects Limited)


Indu Daryani
 Company Secretary



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