

WEL /SEC/2016

April 28, 2016

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 <sup>st</sup> Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT
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Dear Sir/Madam,

**Sub: Modification to Scheme of Amalgamation and Arrangement between Welspun Enterprises Limited, Welspun Infratech Limited, Welspun Plastics Private Limited, Welspun Infra Projects Private Limited and Welspun Projects Limited (now renamed as Welspun Enterprises Limited) and their respective shareholders and creditors originally sanctioned by the Hon'ble High Court of Judicature of Bombay vide its order dated April 10, 2015 and by the Hon'ble High Court of Gujarat at Ahmedabad vide its order dated April 23, 2015 and made effective from May 11, 2015 (Appointed Date: 1<sup>st</sup> April,2014) ('Scheme')**

With respect to the captioned subject, please be informed that the Hon'ble High Court of Gujarat at Ahmedabad vide its order dated February 3, 2016 and the Hon'ble High Court of Judicature of Bombay vide its order dated March 23, 2016 have sanctioned modifications to the Scheme which provided for recording of the equity shares issued by the Company pursuant to the Scheme at fair value (Rs.59 per share) and the same is consequently resulting into reduction of the Capital Reserves, and correspondingly increase in the Securities Premium of the Company, by Rs. 773 Cr.

The modified Scheme has become effective on April 28, 2016 being the date of filling the form INC-28 with the concerned Registrar of Companies.

This is for your information and record.

Thanking you.

Yours Sincerely,

**For Welspun Enterprises Limited**  
(Formerly known as Welspun Projects Limited)

  
**Indu Daryani**  
Company Secretary

