

WEL/SEC/2017

August 31, 2017

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT
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Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub: Letter of Award received for Rs 1161 crore project, enhancing HAM portfolio to Rs 4,129 crore

Further to our letter dated 19th July 2017, please be informed that the Company has received Letter of Award from National Highways Authority of India (NHAI) for the Six-Laning of Aunta-Simaria (Ganga Bridge with Approach Roads) section of NH-31 in the State of Bihar on Hybrid Annuity Model (HAM).

The Company will develop the project stretch of 8.15 km at a Bid Project Cost of Rs 1161 crore, and shall receive Rs. 9.90 Crore / year (adjusted for inflation) as O&M payments along with the Annuity and Interest thereon from NHAI for a period of 15 years post-construction.

With the award of this project, the Company has built a portfolio of four HAM projects totaling to Rs 4,129 crore. The construction of the first HAM project, namely Delhi-Meerut Expressway (Package I), is in full swing and has achieved physical progress of approximately 60% within nine months of commencement.

Kindly take the same on your record.

Thanking you,

Yours Sincerely,

For Welspun Enterprises Limited
(Formerly known as Welspun Projects Limited)


Sandeep Garg
Managing Director
DIN: 00036419

