

WPL/SEC/2017

March 30, 2017

The Manager, Dept. of Corporate Services, <b>Bombay Stock Exchange Ltd,</b> 1 <sup>st</sup> Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 <b>Scrip Code: 532553</b>	The Asst. Vice President, Listing Department <b>National Stock Exchange of (I) Ltd.,</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>NSE Symbol: WELENT</b>
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Dear Sirs,

**Sub: Extinguishment of equity shares in connection with Buy Back of 2,69,87,479 equity shares of Rs.10/- each ("Share") of Welspun Enterprises Limited**

In compliance with Regulation 12 of SEBI (Buy Back of Securities) Regulations, 1998 ("Buyback Regulation"), this is inform you that the Company has extinguished/destroyed 2,69,87,479 fully paid up equity share of Rs.10/-each. We enclose a copy of the certificate issued by Link Intime India Private Limited, MGB and Co LLP (Statutory Auditors of the Company) and the Company confirming that above equity shares were extinguished/destroyed in compliance with Regulation 12 of the Buy Back Regulations.

We request you to take note of the same.

Thanking you,

Yours sincerely,

For **Welspun Enterprises Limited**  
(Formerly known as Welspun Projects Limited)

  
Sandeep Garg  
Managing Director  
DIN: 00036419



Encl : As above  
CC : NSDL & CDSL

Certificate of Extinguishment of Equity Shares Bought back by Welspun Enterprises Limited pursuant to Regulation 12 (1) of SEBI (Buy – Back of Securities) Regulations, 1998

With reference to Public Announcement dated 01<sup>st</sup> February, 2017 and published on 02<sup>nd</sup> February, 2017 (‘the Public Announcement’) and the Letter of Offer dated 23<sup>rd</sup> February, 2017 (the ‘Letter of Offer’), the tendering period for the Buy Back offer opened on 03<sup>rd</sup> March, 2017 and closed on 17<sup>th</sup> March, 2017 (‘the Tendering Period’). The following are the details of Equity Shares Bought back by the Company during the Tendering Period and destroyed/ extinguished:

**EQUITY SHARES IN DEMATERIALISED FORM :**

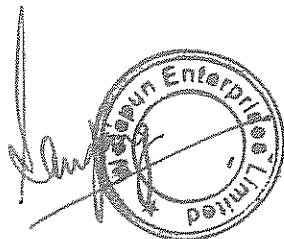
Name of the Depository Participant and DP ID no.	Client ID	Date of Extinguishment	Number of Equity shares extinguished
Axis Bank Limited (IN 300484)	24487286	24 <sup>th</sup> March, 2017	2,69,87,227
		Total	2,69,87,227

**EQUITY SHARES IN PHYSICAL FORM :**

Registered Folio No.	Certificate No.	Distinctive Nos. (both inclusive)	Date of Extinguishment	Number of Equity shares extinguished/ destroyed
W0004401	101570	40256897 – 40257148	29 <sup>th</sup> March, 2017	252
		Total		252

**TOTAL NUMBER OF EQUITY SHARES EXTINGUISIGED /DESTROYED:**

Total Number of equity shares extinguished/destroyed	2,69,87,479
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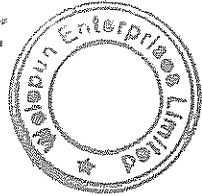


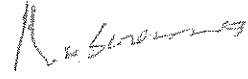
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It is certified that the above Equity shares of the Company were extinguished in compliance with the applicable provisions of Regulation 12 of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended from time to time.

**For Welspun Enterprises Limited**  
(Formerly known as Welspun Projects Limited)

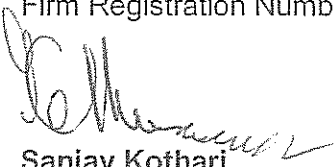
  
**Sandeep Garg**  
Managing Director  
Din : 00036419

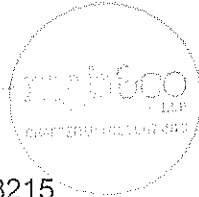


  
**Ram Gopal Sharma**  
Director  
Din : 00026514



**For MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169WW-100035

  
**Sanjay Kothari**  
Partner  
Membership Number 048215



**For Link Intime India Private Limited**

  
**Khojkumar Pal**  
Team Member



Date : 29<sup>th</sup> March 2017

Place : Mumbai

Enclosed : Confirmation from National Securities Depository Limited (NSDL) dated 27 March 2017 for extinguishment of Equity Shares in demat form and confirmation from Link Intime India Private Limited, Registrar and Share Transfer Agent and MGB & Co LLP, Statutory Auditors of the Company dated 29<sup>th</sup> March, 2017 for the extinguishment /destroy of Equity Shares in Physical Form.

Ref: II/CA/COM/13309/2017

March 27, 2017

The Company Secretary  
Welspun Enterprises Limited  
707, Sterling Centre  
R.C. Dutt Road, Alkapuri  
Baroda - 390 005

Sub : Buy-back (tender offer)

Dear Sir,

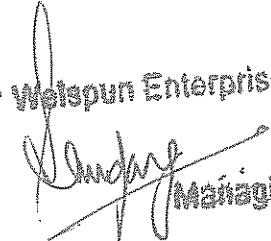
As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Link Intime India Private Limited, Mumbai , Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE625G01013	WELSPUN ENTERPRISES LIMITED EQ	Debit	1	26,987,227.000	24/Mar/2017

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Nitin Ambure  
Vice President

For Welspun Enterprises Limited  
  
Managing Director

Digitally Signed By  
Name: NITIN K AMBURE  
Date: 27/03/2017 13:39:09  
Reason: Authentication  
Location: NSDL, Mumbai

TO WHOM SO EVER IT MAY CONCERN

Cancellation of Physical Share Certificate pursuant to Regulation 12 (1) of SEBI (Buy – Back of Securities) Regulations, 1998

We, Khojkumar Pal, a representative of the Registrar to the Buy Back offer .i.e. Link Intime India Private Limited., and Sanjay Kothari, Partner, MGB & Co LLP., Statutory Auditor of the Company hereby certify that the below mentioned physical share certificate issued by Welspun Enterprises Limited (formerly known as Welspun Projects Limited) which were transferred to Welspun Enterprises Limited pursuant to Buy Back have been destroyed in our presence by affixing "CANCELLED" stamp on below mentioned Share Certificate and the said Share Certificate was thereafter physically destroyed:-

Certificate No.	Distinctive Nos. (both inclusive)	Name of Shareholders	Number of Shares
101570	40256897 – 40257148	Himanshu Vora jointly with Nehal Vora	252
		<b>Total</b>	<b>252</b>

For MGB & Co LLP

Chartered Accountants

Firm Registration Number 101169W/W-100035



**Sanjay Kothari**

Partner

Membership Number 048215



For Link Intime India Private Limited



**Khojkumar Pal**

Team Member

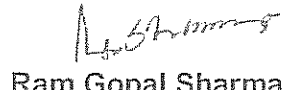
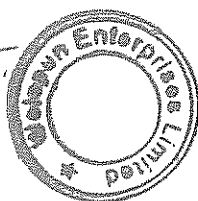


For Welspun Enterprises Limited

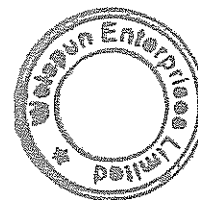
(Formerly known as Welspun Projects Limited)



**Sandeep Gaig**  
Managing Director  
Din : 00036419



**Ram Gopal Sharma**  
Director  
Din : 00026514



Date: 29<sup>th</sup> March 2017

Place: Mumbai