



WEL/SEC/2016

February 18, 2016

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 <sup>st</sup> Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 <b>Scrip Code: 532553</b>	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>NSE Symbol: WELENT</b>
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Dear Sir/Madam,

**Subject: Exercise of 7,20,000 stock options by Mr. Sandeep Garg, Managing Director of the Company**

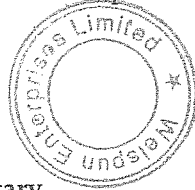
Kindly note that in accordance with applicable Regulations of the SEBI (Share Based Employee Benefits) Regulations, 2014 and Welspun Managing Director Employee Stock Option Plan, 7,20,000 stock options ("options") were granted to Mr. Sandeep Garg, Managing Director on February 16, 2015 and these options vested on February 16, 2016. The options have been exercised by Mr. Garg on February 17, 2016.

Thanking you.

Yours Sincerely,

**For Welspun Enterprises Limited**  
 (Formerly known as Welspun Projects Limited)

**Indu Daryani**  
 Company Secretary



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