

WEL/SEC/2018

November 9, 2018

To,

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| BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553 | National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT |
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Sub.: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reg.: Letter of award received for Upgradation of Roads/Two Laning of Roads/ Two Laning of Road with paved shoulder under MRIP Package on Hybrid Annuity Mode (HAM) Package No. AM 2 Under Public Works Circle, Amravati in Maharashtra State.

Dear Sir/Madam,

Please be informed that the Company has received the Letter of Award from PWD, Government of Maharashtra for Upgradation of Roads/ Two Laning of Roads/ Two Laning of Roads with paved shoulder under MRIP Package on Hybrid Annuity Mode (HAM) Package No. AM 2 Under Public Works Circle, Amravati in Maharashtra State.

The Bid Project Cost is Rs. 1,460 crore, with the project length being 352.15 km across 9 sub-packages. The construction period is 2 years from the Appointed Date and O&M period is 10 years after Commercial Operation Date. The Company will receive from PWD 60% of the Bid Project Cost during the construction phase, in five equal installments (adjusted for Price Index Multiple) which would be paid upon achievement of physical progress milestones. The balance 40% will be serviced through semi-annual annuity payments over 10 years. In the O&M phase, the Company will receive semi-annual O&M payments with the first year O&M payment being Rs. 31.50 crore.

The Company's HAM portfolio, now consisting of seven projects, stands at over Rs 8,500 crore. Of these, five projects have achieved Financial Closure, and a firm sanction letter from lenders has been received for the sixth project.

The trading window for dealing in the securities of the Company by the Insiders, as defined under the SEBI (Prohibition of Insider Trading) Regulations, 2015 is closed till Sunday, November 11, 2018.

Please take the above on record.

Thanking you.

For Welspun Enterprises Limited



Priya Pakhare
Company Secretary
FCS - 7805



For Media Queries, kindly contact: Mr. Sunil Gate, Head - Group Corporate Communications, Welspun Group, +91 98230 93000

Welspun Enterprises Limited (Formerly known as Welspun Projects Limited)

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