

ANJAR ROAD PRIVATE LIMITED

Regd Office : Welspun House, 3rd Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013

DIRECTORS' REPORT

To,
The Members,
Anjar Road Private Limited
Mumbai.

Your Directors have pleasure in presenting the 1st Annual Report and audited statement of accounts for the financial year ended 31st March, 2013.

FINANCIAL RESULTS

As the Company's business activities have not yet started, and as there is no Profit and Loss Account for the year ended on 31st March, 2013.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2013.

PUBLIC DEPOSITS

The Company has not accepted any Public Deposit under provisions of Section 58A of the Companies Act, 1956 and Companies (Acceptance of Deposits) Rules, 1975 and Reserve Bank of India Rules, if any.

DIRECTORS

None of the directors are liable to retire by rotation as per the provision of Articles of Association

AUDITORS

Chandrakant & Sevantilal & J K Shah & Co., Chartered Accountants, Auditors of the Company retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

AUDITORS' REPORT

The notes on account referred to in the Auditors' Report are self-explanatory and therefore, do not call for any further comments.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Since the Company is a not a manufacturing unit the above particulars are not applicable.

PARTICULARS OF EMPLOYEES

No employee of the Company comes under the purview of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1988.

ANJAR ROAD PRIVATE LIMITED

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DIRECTORS' RESPONSIBILITY STATEMENT

The Directors confirm that they had:

- a. followed in the preparation of annual accounts, the applicable accounting standards and given proper explanation relating to material departures, if any;
- b. selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year;
- c. taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act so as to safeguard the assets of the company and to prevent and detect fraud and other irregularities; and
- d. prepared the accounts on a going concern basis.

For and on behalf of the Board

Sd/-

Sd/-

Mumbai
Date: 05.08.2013

B.L. Biyani
Director

Sandeep Garg
Director

ANJAR ROAD PRIVATE LIMITED

BALANCE - SHEET

AS ON

31st MARCH 13



AUDITORS' REPORT

To,
The members of
Anjar Road Private Limited

We have audited the attached Balance Sheet of M/s. Anjar Road Private Limited, as at 31st March, 2013. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditors Report) Order 2003, issued by the Department of the Company affairs in terms of the section 227 (4A) of the Companies Act 1956, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the Company.

Further to the above, we report that :

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of the books.
- c) The Balance Sheet, dealt with by this report are in agreement with the books of account of the Company.
- d) In our opinion, the Balance sheet Complies with the specified accounting standards referred to in sub-section (3C) of section 211 of the Companies Act 1956, as applicable to the Company.
- e) On the basis of written representations received from the directors, as on 31st March 2013 and taken on records by the Board of Directors, we report that non of the directors is disqualified as on 31st March 2013 from being appointment as a directors in terms of clause (g) of sub section (1) of section 274 of the Companies Act 1956.

Chandrakant & Sevantilal & J. K. Shah & Co.
CHARTERED ACCOUNTANTS

101, Lalita Tower, 3rd Floor, Nr. Hotel Rajpath,
Station-Akota Road, Vadodara-390 007.



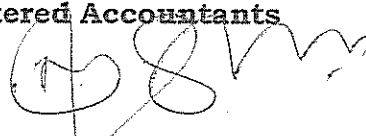
CA Jitendra K. Shah
CA Himatlal B. Shah
CA Pradeep S. Shah
CA Kiran C. Shah
CA Pratap B. Shah
CA Mayank J. Shah

- f) In our opinion and to the best of our information and according to the explanation given to us, the said accounts given the information required by the Companies act 1956 in the manner so required and give a true and fair view in conformity with accounting principle generally accepted in India.

In the case of the Balance Sheet of the state of affairs, of the Company as at 31st March, 2013.

For CHANDRAKANT & SEVANTILAL & J. K. SHAH & CO.
Firm Registration No. 101676W
Chartered Accountants

PLACE: Vadodara
DATE: 05-08-2013


(H. B. Shah) Partner
Membership No.16642

ANJAR ROAD PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH' 2013

	Notes	As At 31st March 2013	As At 31st March 2012
<u>EQUITY & LIABILITIES</u>			
<u>Share Holders' Funds</u>			
Share Capital	1	100000	100000
<u>Current Liabilities</u>			
Short Term Borrowing	2	1530	-
Other Current Liabilities	3	24000	19000
TOTAL (Rs.)		125530	119000
<u>ASSETS</u>			
Cash and Bank Balances	4	100000	100000
Other Current Assets	5	25530	19000
TOTAL (Rs.)		125530	119000
Significant Accounting policies and notes on financial statements			

As per our report of even date
FOR CHANDRAKANT & SEVANTILAL & J.K. SHAH & CO.
 Firm registration number: 101676W
 Chartered Accountants

For and on behalf of the Board of Directors of
ANJAR ROAD PRIVATE LIMITED

H.B. SHAH - PARTNER
 Membership No. 016642
 Date: 05-08-2013


DIRECTOR
 (Sandeep Garg)


DIRECTOR
 (B.L. Biyani)

ANJAR ROAD PRIVATE LIMITED

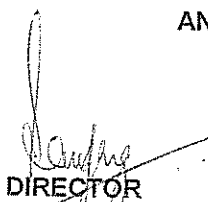
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2013

	Notes	For the Year ended 31st March 2013	For the period ended 31st March 2012
Revenue from Operation (Net)		-	-
Other Income		-	-
Total Revenue (I)		-	-
Expenditure			
Preliminary Expense		-	-
Total Expenses (II)		-	-
Loss before Tax		-	-
Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
Net Loss from continuing operation		-	-
Significant Accounting policies and notes on financial statements			
As per our report of even date			

DR CHANDRAKANT & SEVANTILAL & J.K. SHAH & COMPANY
 Firm registration number: 101676W
 Chartered Accountants

For and on behalf of the board of directors of
ANJAR ROAD PRIVATE LIMITED

B. SHAH - PARTNER
 Membership No. 016642
 Date: 05-08-2013


DIRECTOR
 (Sandeep Garg)


DIRECTOR
 (B.L. Biyani)

ANJAR ROAD PRIVATE LIMITED

Notes on financial statement for the period ended 31st March 2013

1 SHARE CAPITAL

AUTHORISED	As At 31st March 2013	As At 31st March 2012
10,000 equity Shares of Rs/ 10/- each.	100000	100000
<u>Issued, Subscribe, Paid up</u>		
10,000 equity Share of Rs. 10/- each fully paid up.	100000	100000
	<u>100000</u>	<u>100000</u>

b The company has only one class of equity shares of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

c Shares held by holding Company:

Name	As At 31st March 2013	As At 31st March 2012
Welspun Projects Limited	10000	10000

d Details of the share holders holding more than 5% shares in the Company

Name	As At 31-03-2013 Nos. of Shares	As At 31-03-2012 Nos. of Shares
Welspun Projects Limited	10000 (100%)	10000 (100%)

2 SHORT TERM BORROWINGS:

	As At 31st March 2013	As At 31st March 2012
Holding Company Welspun Projects Limited	1530	-
	<u>1530</u>	<u>-</u>

3 OTHER CURRENT LIABILITIES

	As At 31st March 2013	As At 31st March 2012
Payable Others	19000	19000
Provision for Audit Fee	5000	-
	<u>24000</u>	<u>19000</u>

4 CASH & BANK BALANCES

<u>Cash & Cash Equivalent</u>	As At 31st March 2013	AS AT 31st March 2012
Cheque on hand	100000	100000
TOTAL	<u>100000</u>	<u>100000</u>


5 OTHER CURRENT ASSETS


<u>Miscellaneous expenditure</u> (to the extent not written Off)	As At 31st March 2013	AS AT 31st March 2012
PRELIMINARY EXPENSE	20530	19000
PRE-OPERATIVE EXPENSE	5000	-
TOTAL	<u>25530</u>	<u>19000</u>

As per our report of even date
FOR CHANDRAKANT & SEVANTILAL & J.K. SHAH & COMPANY
CHARTERED ACCOUNTANTS

H.B. SHAH - PARTNER
MEMBERSHIP NO. 016642
DATE: 05-08-2013

FOR & ON BEHALF OF THE BOARD
ANJAR ROAD PRIVATE LIMITED


DIRECTOR
Sandeep Garg


DIRECTOR
B.L. Biyani

ANJAR ROAD PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013

1. The accounts are prepared in historical cost basis ignoring changes if any in the purchasing power of money. The accounts have been prepared on accrual system except to the extent stated other wise.

2. Claims, Demands and Contingencies:

Disputed and . or contingent liabilities are either provided for the disclosed depending upon management judgment of the potential outcome.

3. Transaction with related parties (as certified by the management)

Holding Company: Welspun Projects Limited

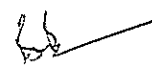
Sr	Transaction	Amount
1.	Loan Received	1530
2.	Payable at the end of year	1530

FOR CHANDRAKANT & SEVENTILA & J.K. SHAH & CO.
CHARTETED ACCOUNTANTS

(H.B. SHAH) – PARTNER
Membership No. 016642

FOR & BEHALF F BOARD


DIRECTOR
(Sandeep Garg)


DIRECTOR
(B.L. Biyani)

Date: 05-08-2013

ANJAR ROAD PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013

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3. Transaction with related parties (as certified by the management)

Holding Company: Welspun Projects Limited

Sr	Transaction	Amount
1.	Loan Received	1530
2.	Payable at the end of year	1530

4. There is no revenue transaction during the year ended 31st March 2013, the statement of Profit & Loss account is not prepared.

FOR CHANDRAKANT & SEVANTILAL & J.K. SHAH & CO.
CHARTETED ACCOUNTANTS



(H.B. SHAH) – PARTNER
Membership No. 016642

FOR & BEHALF OF BOARD



DIRECTOR
(Sandeep Garg)



DIRECTOR
(B.L. Biyani)

Date: 05-08-2013