

WEL/SEC/2018 April 3, 2018

To,

| /                                     |  |  |
|---------------------------------------|--|--|
| BSE Limited                           | National Stock Exchange of India Limited |  |
| 1st Floor, Rotunda Bldg,              | Exchange Plaza, C-1, Block-G,            |  |
| Dalal Street, Fort,                   | Bandra Kurla Complex, Bandra (East),     |  |
| Mumbai - 400 001.                     | Mumbai - 400 051.                        |  |
| Scrip Code: 532553 NSE Symbol: WELENT |  |  |

Dear Madam /Sir

## Sub: Credit Rating upgraded by Credit Analysis & Research Limited ("CARE") to AA-

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly note that the Company's credit ratings have been revised by Credit Analysis & Research Limited ("CARE") as detailed below:

| Facilities      | Amount      | Existing Rating           | Revised Rating             |
|-----------------|-------------|---------------------------|----------------------------|
|                 | (Rs. Crore) |                           | _                          |
| Long term bank  | 65          | CARE A +; Stable (Single  | CARE AA-; Stable (Double A |
| facilities      | •           | A Plus; Outlook : Stable) | Minus; Outlook : Stable)   |
|                 |             | •                         | ,                          |
| Long term /     | 360         | CARE A+; Stable / CARE    | CARE AA-; Stable/ Care A1+ |
| Short term bank |             | A1+ (Single A Plus;       | (Double A Minus; Outlook : |
| facilities      |             | Outlook: Stable / A One   | Stable/A One Plus)         |
|                 |             | Plus)                     | ,                          |
| Total           | 425         |                           |                            |

Please take the above mentioned on record.

For Welspun Enterprises Limited

Shriniwas Kargutkar

23 Front

**CFO** 



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