

WEL/SEC/2020

March 17, 2020

To,

BSE Limited 1st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

Sub: Credit rating from Brickwork Ratings India Private Limited- Highest rating for short term facilities (A1+) and AA- rating for long term facilities.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly note that the Company has received credit rating from Brickwork Ratings India Private Limited which are as follows :

Borrowing Type	Present Amount (Rs in Crore)	Tenure	Present Rating
Fund Based Working Capital	234	Long Term	BWR AA- (Stable)
Non-Fund Based Working Capital Limit	1100	Long Term/Short Term	BWR AA- (Stable)/A1+
Bank Term Loan	30	Long Term	BWR AA- (Stable)
Proposed Bank Term Loan/Working Capital Term Debt	300	Long Term	BWR AA- (Stable)

Please take note of the same.

Thanking you.

 For **Welspun Enterprises Limited**
Rajesh Mandawewala
Director
Din : 00007179
Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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Corporate Identity Number: L45201GJ1994PLC023920