

WEL/SEC/2020

June 30, 2020

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Sub.: Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Proceedings of 26th Annual General Meeting

With reference to Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith brief proceedings of the 26th Annual General Meeting of the Company held on Tuesday, June 30, 2020 at 11:00 a.m. and concluded at 11:35 a.m. through Video Conferencing (VC)/ Other Audio Video Means (OAVM) as under:

1. Members, by an ordinary resolution, have approved and adopted consolidated and standalone audited financial statements of the Company for the financial year ended March 31, 2020 together with Auditors' Report and Directors' Report thereon.
2. Members, by an ordinary resolution, have approved payment of final dividend @ Rs. 2/-per share of the face value of Rs. 10 each (i.e. 20%) on 148,683,056 equity shares.
3. Members, by an ordinary resolution, have approved the re-appointment of Mr. Rajesh Mandawewala (DIN - 00007179) as a Director liable to retire by rotation.
4. Members, by an ordinary resolution, have approved the re-appointment of M/s. MGB & Co. LLP, Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of the 26th Annual General Meeting till the conclusion of the 31st Annual General Meeting of the Company.
5. Members, by an ordinary resolution, have ratified the remuneration payable to M/s. Kiran J. Mehta, Cost Accountants, as Cost Auditors of the Company for the financial year 2020-21.
6. Members, by a special resolution, have approved the re-appointment of Mr. Balkrishan Goenka (DIN - 00270175) as the Whole Time Director designated as Chairman (Executive) of the Company for the period of five years effective from June 1, 2020 at a remuneration of Rs. 7.5 Crore (Rupees Seven Crore Fifty Lakh only) per annum on cost to company basis plus

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279010

Corporate Identity Number: L45201GJ1994PLC023920

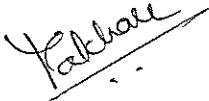
the commission @ 2% of annual profit of the Company on consolidated financial statement basis.

7. Members, by a special resolution, have approved borrowing by offer of issue of securities on a private placement basis upto Rs. 500 crore.
8. Members, by an ordinary resolution, have approved the increase in authorised share capital to Rs. 275 Crore and alteration of Memorandum of Association.
9. Members, by a special resolution, have approved the increase in authorised share capital to Rs. 275 Crore and alteration of Articles of Association.
10. Members, by a special resolution, have approved the raising of funds not exceeding Rs. 300 Crore through various modes of issuance of securities.

Please note that the proceedings in detail will be sent to you after the same are signed by the Chairman of the meeting.

Thanking you.

For Welspun Enterprises Limited



Priya Pakhare
Company Secretary
FCS - 7805

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