

WEL/SEC/2022

July 28, 2022

To,

BSE Limited 1 st Floor, Rotunda Bldg., Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

Sub: Result of Postal ballot Voting (e-voting) along with the Scrutinizer's Report.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, kindly find attached herewith details of voting results declared today in Annexure I along with Scrutinizer's Report on e-voting in respect of Special Resolution for Divestment by way of sale, transfer or disposal of the Company's securities holding in specified subsidiaries/ associates of the Company (formed in the nature of Special Purpose Vehicles (SPVs)) to Actis Highway Infra Limited or its affiliates ("Actis").

The resolution is deemed to be approved and passed on Wednesday, July 27, 2022 which was the last date specified for remote e-voting.

Kindly take the above mentioned on record.

Thanking you.

Yours faithfully,
For **Welspun Enterprises Limited**

Priya Tushar
Pakhare

Digitally signed by
Priya Tushar Pakhare
Date: 2022.07.28
15:20:09 +05'30'

Priya Pakhare
Company Secretary
FCS - 7805

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 28 3666 2222 F : +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Annexure I

Day and Date of the meeting	Postal Ballot Notice dated June 08, 2022
Date of declaration of results (including e-voting)	July 28, 2022
Total number of shareholders on record date	As on the cut-off date i.e. June 17, 2022, the total number of shareholders were 57996
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not applicable

Resolution 1: Special Resolution for Divestment by way of sale, transfer or disposal of the Company's securities holding in specified subsidiaries/ associates of the Company (formed in the nature of Special Purpose Vehicles (SPVs)) to Actis Highway Infra Limited or its affiliates ("Actis").

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	80125003	80124883	99.9999	80124883	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	80125003	80124883	99.9999	80124883	0	100.0000	0.0000
Public-Institutions	E-Voting	8082329	2872590	35.5416	2863555	9035	99.6855	0.3145
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	8082329	2872590	35.5416	2863555	9035	99.6855	0.3145
Public-Non Institutions	E-Voting	61725724	8488979	13.7527	7949810	539169	93.6486	6.3514
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	61725724	8488979	13.7527	7949810	539169	93.6486	6.3514
Total		149933056	91486452	61.0812	90938248	548204	99.4008	0.5992

For Welspun Enterprises Limited

Priya Tushar
Pakhare

Priya Pakhare
Company Secretary
FCS - 7805

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com

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Corporate Identity Number: L45201GJ1994PLC023920



MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: mihenhalani@gmail.com

Report of Scrutinizer

[Pursuant to section 108 read with section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]

To,

The Chairman

Welspun Enterprises Limited

CIN: L45201GJ1994PLC023920

Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat -370 110, IN

Corporate Office: Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, MH, IN

Subject: Scrutinizer's Report on Postal Ballot conducted through Remote E-Voting by the Equity Shareholders of Welspun Enterprises Limited (the "Company") commenced from Tuesday, June 28, 2022 at 9:00 AM (IST) and ended on Wednesday, July 27, 2022 at 05:00 PM (IST)

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed as the scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the voting process conducted through Postal Ballot via remote e-voting commenced on Tuesday, June 28, 2022 from 9:00 AM (IST) and ended on Wednesday, July 27, 2022 at 05:00 PM (IST), being undertaken under the provisions of sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Circulars and Notifications issued thereunder (MCA Circulars and SEBI Circulars), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), on the resolutions contained in the Postal Ballot Notice (the "Notice") of the Company dated June 08, 2022.

1. The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules thereunder read with the MCA Circulars, SS-2 and regulations contained in the SEBI LODR Regulations relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.

2. The Company appointed National Securities Depository Limited (“NSDL”) as a service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company.
3. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer’s Report of the votes cast “FOR” or “AGAINST” the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by NSDL, the authorized agency to provide e-voting facilities.
4. The voting rights were reckoned as on June 17, 2022, being the cut-off date for the purpose of determining the entitlement of members to vote in the Postal Ballot.
5. The votes cast via remote e-voting were unblocked on July 27, 2022 at 5:18 p.m. in the presence of following two witnesses not being in the employment of the Company as under:
 - a) Mr. Milin Ramani
 - b) Ms. Devanshi Damani
6. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.
7. The details containing, inter alia, list of equity shareholders, who voted “For” or “Against” each of the resolutions put to vote, were generated from the e-voting website NSDL i.e. <https://www.evoting.nSDL.com/> and based on such reports generated, the result of the remote e-voting is as under;

Sr. No.	Resolution No. as given in the Postal Ballot Notice		Particulars of Votes Cast			Result Declared
			No. of members voted	No. of votes Cast by them	% of total no. of votes cast	
SPECIAL BUSINESS						
1.	Approving divestment by way of sale, transfer or disposal of the Company’s securities holding in specified subsidiaries/ associates of the Company (formed in the nature of Special Purpose Vehicles (SPVs)) to Actis Highway	Votes Cast in favour	320	9,09,38,248	99.40	Resolution passed as a Special Resolution
		Votes Cast against	29	5,48,204	0.60	
		Votes Cast invalid	-	-	-	
		Total	349	9,14,86,452	100	



Infra Limited or its affiliates ("Actis").					
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Date: 27.07.2022
Place: Mumbai
UDIN: F009926D000696911

For MIHEN HALANI & ASSOCIATES
Practicing Company Secretaries

MIHEN
JYOTINDRA
HALANI



Digitally signed by MIHEN JYOTINDRA HALANI
DN: cn=MIHEN JYOTINDRA HALANI, o=MIHEN JYOTINDRA HALANI, ou=MIHEN JYOTINDRA HALANI, email=mihen.jyotindra.halani@maharashtra.com, c=IN

MIHEN HALANI
(Proprietor)
FCS No. 9926
CP No. 12015